The Stephen and Michelene Worobetz Foundation Act

being a Private Act

Chapter 01 of the Statutes of Saskatchewan, 1988-89 (effective June 15, 1988) as amended by the Statutes of Saskatchewan, 2009, c.01.

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

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1988-89

CHAPTER 01

An Act to incorporate the Stephen and Michelene Worobetz Foundation

(Assented to June 15, 1988)

Preamble

WHEREAS Stephen Worobetz and Michelene Worobetz, both of the City of Saskatoon, in the Province of Saskatchewan, have by petition prayed for an Act to incorporate the Stephen and Michelene Worobetz Foundation for the purpose of providing financial assistance and support to charitable and non-profit organizations and institutions and persons in the areas of religion, health, education and culture; and

WHEREAS it is expedient to grant the prayer of the said petition:

THEREFORE Her Majesty, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

Short Title

1 This Act may be cited as *The Stephen and Michelene Worobetz Foundation Act*.

1988-89, c.01, s.1.

Interpretation

- 2 In this Act:
 - (a) "foundation" means the Stephen and Michelene Worobetz Foundation established pursuant to section 3;
 - (b) "property" means real or personal property;
 - (c) "trustees" means the trustees described in section 7 or 8.

1988-89, c.01, s.2.

Incorporation of foundation

3 Stephen Worobetz and Michelene Worobetz, both of the City of Saskatoon, in the Province of Saskatchewan, and any other persons who may become members of the foundation under the bylaws of the foundation or the provisions of this Act are constituted a body corporate under the name of the "Stephen Worobetz and Michelene Worobetz Foundation".

1988-89, c.01, s.3.

c. 01 STEPHEN AND MICHELENE WOROBETZ FOUNDATION

Object

- 4 The object of the foundation is:
 - (a) to support and assist charitable and non-profit organizations and institutions and persons in the areas of religion, health, education and culture;
 - (b) to assist persons with special needs;
 - (c) to promote and encourage persons to be engaged in and to provide voluntary services in the areas of religion, health, education and culture.

1988-89, c.01, s.4.

Head office

5 The head office of the foundation is to be at the City of Saskatoon, in the Province of Saskatchewan, or any other place that the trustees may by bylaw determine.

1988-89, c.01, s.5.

Powers of foundation

- **6**(1) Subject to the other provisions of this Act, the foundation has all the powers, rights and privileges of a natural person.
- (2) Subject to subsection (3), the foundation may:
 - (a) receive and hold property by gift, devise, transfer or otherwise for the object of the foundation, subject to any trusts and conditions that the trustees consider proper and may administer such property in accordance with those trusts and conditions;
 - (b) invest and reinvest any funds of the foundation in securities authorized by law for the investment of trust funds or life insurance company funds;
 - (c) at the discretion of the trustees, apply any property of the foundation or expend any income from such property for the object of the foundation;
 - (d) enter into any contracts that the trustees consider necessary, desirable or expedient to give effect to the object of the foundation or to fulfill any trusts and conditions; and
 - (e) do any other thing incidental to the attainment of the object of the foundation.
- (3) The foundation shall comply with any trusts or conditions which attach to its receiving property and shall observe any directions of the donor.

1988-89, c.01, s.6.

First trustees

7 The persons mentioned in section 3 constitute the first trustees of the foundation and hold office until their successors are elected or appointed pursuant to section 8.

1988-89, c.01, s.7.

8 Repealed. 2009, c.01, s.2.

Trustees

- **8.1**(1) The foundation shall have a minimum of three and a maximum of nine trustees.
- (2) The members of the foundation shall elect trustees in accordance with the bylaws of the foundation.
- (3) Trustees shall be elected from among the members of the foundation.
- (4) Each trustee shall hold office for a term of six years.
- (5) Trustees are eligible to hold office for an unlimited number of terms.

2009, c.01, s.2.

Vacancy in trustees

- **9**(1) Where a vacancy occurs in the membership of the trustees due to death, resignation or otherwise, the trustees shall appoint a person to fill the vacancy for the remainder of the term of office of the trustee being replaced.
- (2) A vacancy in the membership of the trustees does not impair the power of the remaining trustees to act.

1988-89, c.01, s.9.

Quorum, chairman, meetings

- **10**(1) A majority of the trustees constitutes a quorum.
- (2) The trustees shall elect a chairman from among their number.
- (3) The trustees shall meet at least once each year on a date to be fixed by the chairman of the trustees.

1988-89, c.01, s.10.

Management

11 The trustees shall manage and administer the foundation.

1988-89, c.01, s.11.

Bylaws and rules

- 12 The trustees may make, amend and repeal bylaws and rules regarding:
 - (a) the adoption of a common seal;
 - (b) the appointment, functions, remuneration, duties, removal and other terms of employment of all agents, officers and servants of the foundation;
 - (c) the admission of persons as members of the foundation;
 - (d) subject to subsection 10(3), the time and place for the meetings of the trustees and the procedure to be followed at those meetings;
 - (e) the general conduct of the affairs of the foundation;
 - (f) the procedure for making, amending or repealing any bylaws and rules of the foundation.

1988-89, c.01, s.12.

c. 01 STEPHEN AND MICHELENE WOROBETZ FOUNDATION

Delegation

- 13(1) The trustees may, at any time, delegate any of their powers to committees consisting of any of the trustees and of any other persons that the trustees consider advisable and may, at any time, withdraw such delegated powers.
- (2) A committee formed pursuant to subsection (1) shall, in the exercise of the delegated powers, be subject to any directions, restrictions and rules that the trustees may impose upon it.

1988-89, c.01, s.13.

No liability

14 No trustee or member of the foundation shall be personally liable for anything done by him on behalf of the foundation which does not constitute a breach of trust on his part.

1988-89, c.01, s.14.

No profits

15 No trustee or member of the foundation shall make a profit in connection with his service to the foundation.

1988-89, c.01, s.15.

All property held in trust

16 All of the property of the foundation is to be received and held in trust for the object of the foundation and, if the foundation is dissolved, wound up or abolished, all of the property of the foundation is to be immediately transferred to the Ukrainian Catholic Episcopal Corporation of Saskatchewan.

1988-89, c.01, s.16.

Coming into force

17 This Act comes into force on the day of assent.

1988-89, c.01, s.17.