Part A: Background information

Saskatchewan's farm ownership legislation was instituted in 1974 to regulate the privileges of non-Canadian owned entities.

Non-Canadian-Owned Entity (restricted to 10 acres)

- Corporation, partnership, syndicate, joint venture, co-operative, association, pension plan, trust; and
- All the shares or interests of such an entity are not legally or beneficially owned, or the memberships are not held, by resident persons or Canadian-owned entities; or
- Entity has its shares listed on a stock exchange.

The following additional definitions are found in Part VI of *The Saskatchewan Farm Security Act* and will help you determine whether an application is required.

- A **resident person** is a Canadian citizen or a permanent resident of Canada within the meaning of the *Immigration and Refugee Protection Act* (Canada).
- A land holding includes most legal interests in agricultural land. Refer to section 76(e) of *The Saskatchewan Farm Security Act* for complete definition.
- An aggregate land holding includes all land holdings of a person and of the person's spouse and children.
- Farm land means real property in Saskatchewan that is situated outside a city, town, village, hamlet, resort village, or the Northern Saskatchewan Administration District and is used or is capable of being used for farming.

Regulations of *The Saskatchewan Farm Security Act* provide the following fee structure:

5(1) subject to subsection (2), every applicant to the ownership board shall pay a fee of:

- (a) \$50 for the first 640 acres or four quarter sections, whichever is greater, involved in application; and
- (b) \$10 for every additional 160 acres or one quarter section, whichever is greater, involved in the application.
- (2) The maximum fee payable by an applicant pursuant to this section is \$200.

Part B: Entity information

Application date:

| Corporate name: | | | | Phone number: | (|) | |
|-----------------------|--------|-----|----|------------------|---|---|--|
| Office address: | | | | | | | |
| Email address: | | | | | | | |
| Nature of business: | | | | | | | |
| Registered in Saskate | chewan | yes | no | Year registered: | | | |
| Registered in: | | | | Year registered: | | | |
| Soilicitor's name | | | | Phone number: | (|) | |
| Solicitor's address: | | | | | | | |
| Soilicitor's email: | | | | | | | |

Part C: An exemption is required because:

Some corporate shares or entity membership are held by non-Canadian citizens, or other non-Canadian owned entities.

1. Share information about those aquiring the land holding:

| Number of memberships issued: | | | Per cent held by resident person or other Canadian owned entities: | | % | |
|-------------------------------|--------------------|---------------------------------------|--|------------|-------|--|
| Class description | Shares in class | Number of voting or non-voting shares | Name of owner | Address of | owner | |
| | | | | | | |
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2. Current holding of entity and its shareholders (if any):

| Legal land description | RM number | Acres | Assessed value | Owner |
|------------------------|-----------|-------|----------------|-------|
| | | | \$ | |
| | | | \$ | |
| | | | \$ | |
| | | | \$ | |
| | | | \$ | |
| | | | \$ | |
| | | | \$ | |
| | | | \$ | |
| | | | \$ | |

3. The entity intends to acquire the land holding as:

Purchaser(s) through transfer of title

Purchaser(s) through agreement for sale lessee(s)

Beneficiary under a will or through The Intestate Succession Act, 1996

Trustee (provide the names and addresses of beneficial owners)

Other (specify)

The Saskatchewan Farm Security ActFarm LandPart IV: Farm ownershipSecurity BoardCorporate or membership entity application for exemptionImage: Security Board

4. Information about the intended land acquisition:

Provide information about the land acquisition, particularly why the acquisition is contemplated, who will operate the land, etc. To provide an exemption the Farm Land Security Board must believe it is in the best interests of agriculture in Saskatchewan.

5. Information about the land you intend to acquire:

| Legal land description | gal land description RM number Name and address of party land aquired from | | | | |
|------------------------|--|---|--------------------------|--|--|
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| | | | | | |
| Signature: | • | Date: | | | |
| Signature: | | Date: | | | |
| Fee calculation: ch | eque enclosed | to follow by mail | | | |
| First four quarters | at \$10 par quar | = \$50 |] | | |
| Total (fee payable i | not to exceed \$2 | rter x's \$10 = \$ 200) = \$ | | | |
| Cheques to be in C | Canadian funds | only and made payable to: Saskatchewan Minister of Finance. | page 3 of 3 June 2019 | | |