

The Fiscal Stabilization Fund Act

Repealed

by [Chapter G-8.1 of *The Statutes of Saskatchewan, 2008*](#)
(effective May 14, 2008).

Formerly

[Chapter F-15.2 of the *Statutes of Saskatchewan, 2000*](#)
(effective April 1, 2000) as amended by the [Statutes of
Saskatchewan, 2002, c.30](#).

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

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CHAPTER F-15.2

An Act respecting the Fiscal Stabilization Fund

Short title

- 1** This Act may be cited as *The Fiscal Stabilization Fund Act*.

Interpretation

- 2** In this Act:

- (a) “**fund**” means the Fiscal Stabilization Fund established pursuant to section 3;
- (b) “**general revenue fund**” means the general revenue fund continued pursuant to *The Financial Administration Act, 1993*;
- (c) “**minister**” means the member of the Executive Council to whom for the time being the administration of this Act is assigned.

2000, c.F-15.2, s.2.

Fund established

- 3(1)** The Fiscal Stabilization Fund is established.
- (2) The fund consists of any amounts that are transferred to the fund pursuant to section 5 less any amounts that are transferred out of the fund pursuant to section 8.
- (3) The minister shall hold and administer the fund in accordance with this Act.

2000, c.F-15.2, s.3.

Purpose of fund

- 4** The purpose of the fund is to assist in the achievement of the Government of Saskatchewan’s long-term objectives by stabilizing the fiscal position of the Government of Saskatchewan from year to year.

2000, c.F-15.2, s.4.

Transfers to fund

- 5(1)** With the objective of achieving the purpose mentioned in section 4 and subject to the approval of Treasury Board, the minister may transfer amounts from the general revenue fund to the fund.
- (2) An amount to be transferred pursuant to subsection (1) shall be paid out of the general revenue fund and deposited in the fund.

2000, c.F-15.2, s.5.

c. F-15.2**FISCAL STABILIZATION FUND****Investments of fund**

6(1) The assets of the fund may be invested in accordance with section 38 of *The Financial Administration Act, 1993*.

(2) Any interest or other earnings on investments made pursuant to subsection (1) must not be credited to the fund but must be deposited to the general revenue fund.

2000, c.F-15.2, s.6.

Four-year plan to achieve target level of fund

7(1) For each fiscal year for which budget estimates are to be presented to the Legislative Assembly, the minister shall prepare a plan that sets out:

(a) any transfers into the fund pursuant to section 5 and any transfers out of the fund pursuant to section 8 that are planned for that fiscal year and for subsequent fiscal years, if any, to which the plan applies; and

(b) the planned balance in the fund at the end of each fiscal year to which the plan applies.

(2) Nothing in this section is to be construed as compelling a transfer into the fund pursuant to section 5 or prohibiting a transfer out of the fund pursuant to section 8.

(3) The minister shall present the plan mentioned in subsection (1) to the Legislative Assembly at the same time that the minister presents to the Legislative Assembly the budget estimates for the first fiscal year to which the plan applies.

2000, c.F-15.2, s.7; 2002, c.30, s.2.

Transfers out of fund

8 With the objective of achieving the purpose mentioned in section 4 and subject to the approval of Treasury Board, the minister may transfer amounts from the fund to the general revenue fund.

2000, c.F-15.2, s.8.

Accounting for transfers to and from fund

9 For the purposes of *The Balanced Budget Act*:

(a) any amount transferred from the general revenue fund to the fund pursuant to section 5 is deemed to be an expense of the general revenue fund; and

(b) any amount transferred from the fund to the general revenue fund pursuant to section 8 is deemed to be revenue of the general revenue fund.

2000, c.F-15.2, s.9.

Fiscal year

10 The fiscal year of the fund is the fiscal year of the Government of Saskatchewan.

2000, c.F-15.2, s.10.

Report of fund balance

11 The following must be reported in the public accounts of the Government of Saskatchewan for a fiscal year:

- (a) transfers to and from the fund during the fiscal year; and
- (b) the balance in the fund at the end of the fiscal year.

2000, c.F-15.2, s.11.

Coming into force

12 This Act comes into force on assent but is retroactive and is deemed to have been in force on and from April 1, 2000.

2000, c.F-15.2, s.12.

