

An Ordinance to Incorporate the Assiniboia Club

being a Private Act

Ordinance No. 37 of the *Ordinances of the North-west Territories, 1891-92* (effective January 25, 1892), as amended by the Statutes of Saskatchewan, 1912, c.62 and 1984-85-86, c.04.

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

Table of Contents

1	Incorporation and powers
2	Constitution
3	Property
4	Borrowing powers
5	Same
6	Interest on debentures
7	Use of moneys raised by debentures
8	Liability of members
9	May issue negotiable instruments, etc.
10	Power to rent reality

No. 37 of 1891-92

An Ordinance to incorporate the Assiniboia Club

(Assented to January 25, 1892)

Preamble

WHEREAS the members of the Assiniboia Club, an Association now established at the town of Regina for social purposes, have prayed that they may become incorporated by said name, for the purpose of acquiring and holding real estate for the use of said _____ Association and for other objects and purposes, and it is expedient to grant their prayer;

Incorporation and powers

1 The members of said Association and such other persons as shall hereafter become members thereof, shall be and are hereby declared to be a body politic and corporate, in deed and in name of "The Assiniboia Club," and by that name, shall have perpetual succession and common seal, and shall have power, from time to time, and at all times hereafter, to be able and capable to purchase, acquire, hold posses and enjoy, and to have, take and receive to them and their successors, to and for the actual use and occupation of the said Corporation, any lands, tenements, hereditaments, and real and immovable property and estate, situate, lying and being within the said town of Regina, and the same to sell, alienate, exchange, and otherwise dispose of, by the same name shall and may be able and capable to sue and be sued, implead and be impleaded, answer and be answered and be answered unto in any manner whatsoever.

1891-92, No. 37, s.1.

Constitution

2 The constitution, rules and regulations now in force touching the admission and expulsion of members, and the management and conduct generally of the affairs and concerns of the said Association, in so far as they may not be inconsistent with the laws in force in the North-West Territories, shall be the constitution, rules and regulations of the said Corporation: Provided always, that change such constitution, rules and regulations in the manner provided by the constitution, rules and regulations of the said Corporation.

1891-92, No. 37, s.2.

Property

3 All property and effects now owned by, or held in trust for, the said Association, are hereby vested in the said Corporation, and shall be applied solely for the use and maintenance of the said Corporation.

1891-92, No.37, s.3.

Borrowing powers

4 The said Corporation may, from time to time, borrow money, not to exceed in the whole sum of \$1,000,000, at such rate of interest and upon such terms as they may think proper; and may for such purposes make, execute or issue any mortgages, bonds, debentures, or other instruments, under the seal of the said Corporation; which bonds for a site for the club buildings, as mortgages and charges against the lands and effects of the said Corporation without registration; and each holder of any of the said debentures or bonds issued under this section shall be deemed to be a mortgagee and incumbrancer *pro rata* with the other holders thereof upon any interest in any real estate held by the said Corporation, and also upon any such interest in a policy or policies of insurance against loss or damage by fire upon the building owned by the Corporation.

1891-92, No. 37, s.4; 1912, c.62, s.1; 1984-85-86, c.04.

Same

5 Any such mortgage, bond debenture or other instrument shall be signed by the President of the said Corporation and countersigned by the Secretary.

1891-92, No. 37, s.5.

Interest on debentures

6 The interest of the debentures to be issued section 4 of this Ordinance shall be a first charge upon entrance fees from new members entering said Association; and it shall be the duty of the committee in each year, out of the said entrance fees, in so far as the same shall extend, to pay the whole interest falling due in each year.

1891-92, No. 37, s.6.

Use of moneys raised by debentures

7 The moneys authorized to be raised by debentures under the provisions of Section 4 of this Ordinance shall be applied exclusively in the purchase of a site for the club buildings, and in the purchase, improvement or erection of the club house and dependencies thereon, together with necessary furniture, or for the purchase of any freehold interest therein, and in the payment of any mortgage or charge thereon, and for the redemption of the said debentures and any re-issue as they become due respectively from time to time and shall at all times.

1891-92, No. 37, s.7.

Liability of members

8 No member of the Corporation shall be in any way liable for or chargeable with the payment of any debt or demand due by the said Corporation beyond the extend of the entrance fee and annual subscriptions remaining unpaid by the said member, and for any unpaid accounts he may have incurred to the Corporation for articles ordered by him in said club. And any member of the said club, not so indebted to the said Corporation, may retire therefrom, and will cease to be a member on giving notice to that effect in such form as may be required by the constitution, rules and regulations of the said club, and thenceforth shall be free from liability for any debt or engagement of the club.

1891-92, No. 37, s.8.

May issue negotiable instruments, etc.

9 The said Corporation shall have power to draw, make, accept and endorse all bills of exchange and promissory notes necessary for the purpose of the said Corporation, under the hands of their President and Secretary, after authority from it be necessary that the seal of the Corporation be affixed to any such bill or note, nor shall the President or Secretary be individually responsible to authorize the club to issue notes or bills of exchange payable to bearer, or intended to be circulated as money, or as notes, or bills of a bank.

1891-92, No. 37, s.9.

Power to rent reality

10 Notwithstanding anything hereinbefore contained, the said Corporation shall have power to rent portions of the real estate held by the said Corporation, upon such terms and for such period as may be agreed upon.

1891-92, No 37, s.10.

