An Act to Confirm Bylaws Nos. 563 and 573 of the City of Saskatoon

being a Private Act

Chapter 90 of the Statutes of Saskatchewan, 1913 (effective December 4, 1913).

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

1913 CHAPTER 90

An Act to confirm Bylaws Nos. 563 and 573 of the City of Saskatoon

(Assented to December 4, 1913)

Preamble

WHEREAS the city of Saskatoon has by its petition represented that bylaw No. 563 of the said city was passed on the fourth day of October, 1912, for the creation of a debt of five hundred and seventy thousand, one hundred and sixty-six pounds, eleven shillings and tenpence (£570,166 11s. 10d.) sterling by the issue of registered stock to be called "City of Saskatoon Consolidated Stock," such debt bearing interest at the rate of $4\frac{1}{2}$ per cent. per annum; and

Whereas by bylaw No. 573 of the said city passed upon the fifth day of November, 1912, it is provided that the debt created by bylaw No. 563 shall bear interest at the rate of 5 per cent. per annum; and

Whereas bylaw No. 573 was not submitted to the burgesses of the said city of Saskatoon for their assent; and

Whereas doubts have arisen as to the validity of the said bylaws Nos. 573 and 563 as amended thereby and it is expedient to validate and confirm such bylaws; and

Whereas the corporation of the city of Saskatoon has by its petition prayed that an Act may be passed for the purpose aforesaid; and it is expedient to grant the prayer of the said petition:

Therefore His Majesty by and with the advice and consent of the Legislative Assembly of Saskatchewan enacts as follows:

Bylaws ratified

1 Bylaw No. 563 of the city of Saskatoon as amended by bylaw No. 573 of the said city, and the said bylaw No. 573 are hereby declared to be valid and binding and to have been valid and binding upon the said city and upon the ratepayers thereof and upon all persons and properties whom the said bylaws purport to affect, as and from the date of the final passing of the said bylaw No. 573, anything in any Act or law to the contrary notwithstanding.

1913, c.90, s.1.

Stock certificates validated

2 Stock certificates issued or which may hereafter be issued under the authority of the said bylaw No. 563 as amended by bylaw No. 573 are hereby declared to be valid and binding upon the city and upon the property held for the rates imposed by or under the authority of the said bylaw and the legality of such stock certificates shall not be open to question in any court.

1913, c.90, s.2.