

*An Act to extend the
Time for issuing
Debentures under
Certain Bylaws of the
City of Saskatoon*

being a Private Act

Chapter 100 of the *Statutes of Saskatchewan, 1921-22*
(effective February 3, 1922).

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

1921-22
CHAPTER 100

An Act to extend the Time for issuing Debentures under Certain
Bylaws of the City of Saskatoon

(Assented to February 3, 1922)

Preamble

WHEREAS the council of the city of Saskatoon has passed bylaws for raising the moneys required for certain works and undertakings, particulars of which bylaws are as follows:

No.	Date of final passing	Purpose	Amount	Debentures unissued
616	March 3, 1913	Parks and Street Openings	\$100,000.00	\$18,000.00
621	March 3, 1913	Sewer and Water Connections	70,000.00	39,000.00
624	March 3, 1913	Fire Department Equipment	50,000.00	15,000.00
625	March 3, 1913	Storehouse	20,000.00	20,000.00
1013	August 14, 1916	Incinerator Plant	30,000.00	30,000.00
1036	Dec. 13, 1916	Y.M.C.A.	100,000.00	13,700.00
1115	July 8, 1918	Water Delivery Equipment	8,800.00	6,475.00
1178	August 5, 1919	Exhibition Grnds Improvements	10,000.00	10,000.00
1212	Dec. 22, 1919	Grading River Rd.	5,000.00	5,000.00
1218	Dec. 22, 1919	Collegiate Institute Extensions	350,000.00	350,000.00
1220	Dec. 22, 1919	Municipal Hospitals Extensions	270,000.00	270,000.00

And whereas section 328 of *The City Act* provides that no debentures shall be issued after the expiration of four years from the final passing of the bylaw under which it was authorised; and

Whereas by an Act, being chapter 97 of the statutes of 1919-20, the city of Saskatoon was authorised to issue debentures under bylaws 616, 621, 624 and 625 of the said city, at any time or times within nine (9) years from the respective dates of their final passing; and

Whereas certain of the debentures authorised under the said bylaws have not yet been issued, the respective amounts of which are hereinbefore specified; and

Whereas owing to the present unfavourable condition of the money market it is not expedient that any of the said debentures could be issued and sold to good advantage prior to the expiration of the period limited by *The City Act* for such issue; and

Whereas it is expedient that the time for issuing the said debentures should be extended to the first day of March, 1925, notwithstanding the period limited by *The City Act* as affecting bylaws 1013 and 1036 has expired; and

Whereas the city of Saskatoon has by its petition requested that such extension be granted, and it is expedient to grant the prayer of the said petition:

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

Time extended

1 Notwithstanding anything in any Act or law to the contrary, the city of Saskatoon is hereby authorised and empowered to issue debentures under bylaws numbers 616, 621, 624, 625, 1013, 1036, 1115, 1178, 1212, 1218 and 1220, or any of them, at any time or times up to and including the first day of March, 1925, and all debentures so issued shall be as valid and binding on the city as if they had been issued within the time limited therefor by section 328 of *The City Act* of the Province of Saskatchewan.

