

An Act to incorporate The Loretto Ladies' Colleges and Schools

being a Private Act

Chapter 61 of the *Statutes of Saskatchewan, 1924*
(effective March 25, 1924).

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

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1924

CHAPTER 61

An Act to incorporate The Loretto Ladies' Colleges and Schools

(Assented to March 25, 1924)

Preamble

WHEREAS an association of nuns has existed for some time in the Province of Saskatchewan, under the name of The Loretto Ladies' Colleges and Schools, having for its objects the education and moral training of pupils in convents, colleges and schools, the instruction of prisoners, attendance upon the sick in hospitals, visitation of the sick and poor, establishment and maintenance of missions and congregations for ladies, orphanages, working places, housekeeping schools, agricultural orphanages, industrial schools, deaf and dumb institutions, asylums, houses for incurables, dispensaries, boarding houses for lame and aged people; and

Whereas the petition presented in their name prays that the association may be vested with powers, and it is expedient to grant the prayer of the said petition:

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

Incorporation

1 Sister Mary Ernestine, *née* Margaret Pierce; Sister Mary St. Winnifrid, *née* Theresa Hammill; Sister Mary Loyola, *née* Myra Street; Sister Mary Leonarda, *née* Teresa Yantha; Sister Mary Adelaide, *née* Mary Keyes; Sister Mary Roderick, *née* Catherine McDonald, and such others as shall hereafter be associated with or substituted for them shall be and are hereby constituted a body corporate and politic under the name of The Loretto Ladies' Colleges and Schools for the purposes and objects aforesaid.

1924, c.61, s.1.

Powers

2 In addition to the powers, rights and privileges conferred upon or vested in corporations by the laws of Saskatchewan, the said corporation shall have full power and authority:

Acquisition of property

(a) to acquire by gift, devise, purchase, exchange, lease or otherwise real or personal property, of any and every nature and kind whatsoever and to possess, hold and enjoy same as owner provided, however, that the said corporation shall not acquire or hold as purchaser any land except for the actual use and occupation of the corporation, exceeding in the whole at any time the annual value of five thousand dollars, and that lands, tenements or hereditaments acquired by gift, devise or bequest and not required for the purposes of the corporation, the annual value of which together with the other land of the corporation exceeds five thousand dollars, shall not be held by the corporation for a longer period than seven years and within such period the same shall be absolutely disposed of by the corporation, and in case of failure to dispose of the same within such seven years such lands shall revert to the Crown in the right of the province;

Disposal of property

(b) to sell, mortgage, lease, exchange or otherwise deal with or dispose of its real and personal property or any portion of either and with the proceeds thereof to acquire other real and personal property to such extent as may be deemed advisable or desirable, and to make and execute all necessary and proper conveyances, transfers, or other instruments for carrying the same into effect;

Investments

(c) to invest all or any sums of money belonging to the corporation in any property or security whatsoever for the use and purposes of the corporation;

Acquisition of pledged property

(d) to acquire, take possession of and hold as the corporation may deem proper all such property (real, personal or mixed) as may at any time be mortgaged, hypothecated or pledged to the corporation by way of security or conveyed to it in satisfaction of obligations or debts due or owing to it from any persons, firm or corporation:

Provided that any real estate acquired in satisfaction of any debts due to itself and not required for the actual use and occupation of the corporation or a branch thereof, or for the purposes of the corporation the annual value of which together with the other lands of the corporation exceeds five thousand dollars, shall be sold by the corporation within several years after such acquisition or within such further period to which the term shall be extended by order of the Lieutenant Governor in council, otherwise such estate shall be forfeited to the Crown in the right of the province;

Borrowing

(e) to borrow from any person, firm or corporation such sum or sums of money as may be found necessary for the purposes of the corporation and to secure any loan to the lender or lenders by bonds, debentures, bills of exchange, promissory notes, mortgages or any other instrument or instruments that may be required or deemed necessary or advisable by the lender or lenders;

Erection of buildings

(f) to acquire by purchase or otherwise, build and erect and to manage and conduct all such halls, houses and other buildings as may be found or deemed necessary or convenient for carrying on the objects of the corporation;

Fee

(g) to fix, charge and collect fees for any services rendered by the corporation and for the board and lodging of the students;

Affiliation

(h) to make and enter into treaties, contracts and arrangements for affiliating with the said corporation any other corporation having similar objects.

1924, c.61, s.2.

Use of revenues

3 The revenues, issues and profits of all property held by the corporation shall be applied to the maintenance of its members and of the institutions carried on by it, to the construction and repairs of buildings and the acquisition of property requisite for its purposes and to the promotion of charity and benevolence.

1924, c.61, s.3.

Head office

4 The head office of the corporation shall be at Sedley, in the Province of Saskatchewan, or at such other place as may be deemed advisable.

1924, c.61, s.4.

Branches

5 The corporation may from time to time establish and maintain branches and in connection therewith may appoint subordinate officers with such powers and tenure of office as may be deemed advisable.

1924, c.61, s.5.

Bylaws, rules, etc.

6 The corporation may make bylaws, rules and regulations for the government and proper administration of its property, affairs and interests, including the enforcement of discipline and the admission, removal and retirement of members, the appointment, disposition or removal of any person holding office and generally for the internal government of its affairs.

1924, c.61, s.6.

Existing officers and rules

7 Until otherwise directed by bylaw, the present officers of the corporation shall be officers with like powers and privileges of this corporation, and the existing rules and regulations shall *mutatis mutandis* be rules and regulations of this corporation until changed by bylaw.

1924, c.61, s.7.

Exemption from taxation

8 The real and personal property of The Loretto Ladies' Colleges and Schools and the lands on which it is situated, namely: the whole of blocks "E," "F" and "G" in an addition to the village of Sedley, in the Province of Saskatchewan, as shown on a plan of record in the Land Titles Office for the Assiniboia Land Registration District as No. CA 5882, shall while used for school and educational purposes be exempt from all taxes, rates, levies and assessments of every nature and kind save and except special assessment taxes which may at any time hereafter be levied by the municipality in which said property of the corporation is situated.

1924, c.61, s.8.

