

# *An Act to Confirm Certain Bylaws of the Town of Estevan*

*being a Private Act*

Chapter 95 of the *Statutes of Saskatchewan, 1913*  
(effective December 19, 1913).

## **NOTE:**

**This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.**

1913

CHAPTER 95

An Act to confirm Certain Bylaws of the Town of Estevan

(Assented to December 19, 1913)

**Preamble**

WHEREAS a petition has been presented by the town of Estevan, praying that bylaw number 97 of the said town of Estevan, authorising the issue of debentures of the town of Estevan to the amount of \$25,000, for the purpose of building manufacturing establishments and for the purchase of land to be used in connection therewith; bylaw number 103 of said town of Estevan amending the said bylaw number 97, and bylaw number 120 of the said town of Estevan, providing for the debentures to be issued under said bylaw number 97 being issued with coupons attached thereto providing for the payment of interest on each individual debenture instead of coupons for combined principal and interest be validated and confirmed;

And whereas it has been deemed expedient to grant the prayer of the said petition;

Therefore His Majesty by and with the advice and consent of the Legislative Assembly of Saskatchewan enacts as follows:

**Bylaws ratified**

1 Bylaws numbers 97, 103 and 120 of the town of Estevan which said bylaws are set out in the schedule hereto are hereby validated and confirmed and the said town of Estevan shall be deemed to have had power to enact and pass the said bylaws, notwithstanding anything in *The Town Act* contained.

1913, c. 95, s. 1.

SCHEDULE

BYLAW NUMBER 97

Bylaw to authorise the Issue of Debentures of the Town of Estevan to the Amount of \$25,000 for the purpose of building Manufacturing Establishments and for the Purchase of Land to be used in Connection Therewith.

Whereas one-half of the resident burgesses of the town of Estevan have petitioned the council to introduce a bylaw to authorise the issue of debentures of the town of Estevan to the amount of \$25,000 for the purpose of building manufacturing establishments and for the purchase of land to be used in connection therewith, which manufacturing establishments are to be erected for the use and occupation of the International Harvester Company of America and of the Rumely Products Company;

And whereas it is deemed expedient by the council of the town of Estevan to build the said manufacturing establishments and to purchase land to be used in connection therewith, which said establishments are to be used by the said the International Harvester Company of America and Rumely Products Company under the authority and by virtue of the provisions of *The Town Act*, being chapter 85 of *The Revised Statutes of Saskatchewan 1909* and the amendments thereto;

And whereas it is necessary therefore that the sum of \$25,000 which is the debt now intended to be created by this bylaw, should be borrowed upon the credit of the town at large, and upon the credit of the proposed works aforesaid, especially, by the issue of debentures therefor, and that the proceeds of such debentures should be applied for the purpose aforesaid;

And whereas in order to do so it is desirable and necessary to issue debentures of the town of Estevan to the amount of \$25,000 repayable with interest thereon at the rate of five per cent. per annum in equal, aggregate yearly sums during the period of twenty-five years within which time said debt is to be discharged, which is the amount of the debt incurred by this bylaw, the proceeds of such debentures to be applied to said purposes and to no other;

And whereas it will require the sum of one thousand seven hundred and seventy-three (1,773) 81-100 dollars or such other less sum as may be necessary to be raised annually by special rate for the payment of said debt, and interest in each year for the period of twenty-five years;

And whereas the amount of the whole rateable property in the said town according to the last revised assessment roll is \$1,187,275;

And whereas the amount of the existing debentures debt of the town is \$189,808.63-100, and no part of the principal or interest is in arrears;

And whereas this bylaw shall take effect on the thirteenth day of September, 1912;

Now therefore the council of the town of Estevan enacts as follows:

**1** The sum of \$25,000 shall be expended by the town of Estevan in and about the purposes aforesaid and for the purpose of raising the said sum of \$25,000 five debentures of the said town of Estevan shall be issued, each debenture to be for the sum of five thousand (\$5,000) dollars and interest thereon at the rate of five per cent. as aforesaid, and each of such debentures shall contain a promise of the said town to pay the bearer thereof at the office of the secretary treasurer of the town of Estevan, the sum of five thousand (\$5,000) dollars, and interest thereon at the rate aforesaid in twenty-five equal consecutive yearly instalments of principal and interest of three hundred and fifty-four 76-100 dollars each, and the first of the said instalments shall become due and payable one year from the date of the said debentures and each of the said debentures shall have coupons attached thereto for the amount of each of the said instalments of principal and interest, and each of the said debentures shall be duly prepared, executed and sold for the purposes aforesaid and in conformity with the provisions of the said *The Town Act*, and the mayor and secretary treasurer of the said town are hereby authorised and directed to sign the said debentures and coupons, and to affix the corporate seal of the said town to the said debentures and coupons, and thereupon the said debentures and coupons shall be deemed to be executed as may be necessary.

**2** As may be necessary there shall be raised annually during each of the twenty-five years beginning with the year following the issue of the said debentures and ending in the twenty-fifth year thereafter a special rate upon the town at large sufficient to pay the principal and interest so to become due on the said debentures as aforesaid amounting in each year to the sum of one thousand seven hundred and seventy-three (1,773) 81-100 dollars, on the issue of all the five debentures aforesaid.

**3** The said debentures shall be dated as of the actual date thereof.

**4** This bylaw shall take effect on the thirteenth day of September, 1912.

5 This bylaw shall, before the final passing thereof, be submitted to the vote of the burgesses of the said town qualified to vote thereon, and the votes of the persons entitled to vote shall be taken at the town hall at the said town of Estevan on the twelfth day of September, 1912, from the hour of nine o'clock (mountain standard time) in the forenoon to five o'clock (mountain standard time) of the afternoon of the same day.

6 At the hour of six o'clock in the afternoon (mountain standard time) of the said twelfth day of September, 1912, the returning officer shall sum up the number of votes given for and against this bylaw.

7 L.A. Duncan shall be the returning officer to take the votes as aforesaid.

8 Introduced and read a first time in council at the town of Estevan this sixteenth day of August, 1912, and read a second time in council aforesaid this sixteenth day of August, 1912, and read a third time and passed in council as aforesaid this thirteenth day of September, 1912.

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(Sgd.) P.C. Duncan, *Mayor*.

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(Sgd.) L.A. Duncan, *Secretary Treasurer*.

#### BYLAW NO. 103

Bylaw amending Bylaw No. 97 of the Town of Estevan in the Province of Saskatchewan.

Whereas it is necessary to amend bylaw No. 97 of the town of Estevan;

Now therefore the council of the town of Estevan enacts as follows:

1 That paragraph three (3) of the said bylaw shall be amended by adding after the word "date" where it occurs therein the words of "of the issue".

2 That paragraph two (2) of the said bylaw No. 97 be amended by adding after the words "a special rate upon" the following words, that is to say "the rateable property of."

3 That the following paragraph be added to the said bylaw No. 97: "On the eleventh day of September, 1912, at the hour of 3 o'clock in the afternoon the mayor shall attend at the clerk's office in the town hall in the town of Estevan for the purpose of appointing persons to attend at the said polling place and at the final summing up of the votes on behalf of the persons interested respectively, in promoting and opposing or passing of this bylaw, if requested so to do."

Introduced and read a first time in council at the town of Estevan this sixteenth day of December, 1912, and,

Read a second time in council aforesaid this sixteenth day of December, 1912, and,

Read a third time and finally passed in council as aforesaid this sixteenth day of December, 1912.

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P.C. Duncan, *Mayor*.

(L.S.)

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L.A. Duncan, *Secretary Treasurer*

## BYLAW NO. 120

A Bylaw to provide for the Debentures issued under Bylaw No. 97 passed by the Municipal Council of the Town of Estevan, being issued with Coupons attached thereto providing for the Payment of Interest on each individual Debenture instead of Coupons for combined Principal and Interest.

Whereas the municipal council of the town of Estevan on the thirteenth day of September, 1912, passed bylaw number 97 authorising the issue of debentures of the amount of \$25,000, payable in twenty-five equal annual instalments of principal and interest, said interest being at the rate of five per centum per annum, and providing that the debt created thereby should be repayable in equal annual consecutive instalments of principal and interest as therein provided from the date of said debentures, and that each of the debentures to be issued thereunder should have attached thereto coupons each of which coupons should be for the amount of principal and interest at the rate of five per centum per annum on each debenture for each period of one year following the date of the issue of debentures;

And whereas the municipal council of the town of Estevan have hypothecated the debentures authorised by the said bylaw, and the holders require instead of the debentures having annexed coupons for the combined amount of principal and interest that there should be debentures to mature in each of the respective years as in the schedule hereto attached, and that each such debenture should have annexed thereto coupons representing the interest at the rate of five per centum per annum on the principal amount of such debenture from the date of issue to the date of maturity thereof, and the municipal council have agreed to issue debentures as so required:

Therefore the municipal council of the town of Estevan in council assembled enacts as follows:

1 That instead of issuing debentures with coupons annexed for combined principal and interest, there shall be issued thirty-two (32) debentures to be dated the first day of June, A.D. 1913, one of which shall mature in each of the respective years from 1914 to 1931, both inclusive, and two of which shall mature in each of the respective years from the year 1932 to 1938, both inclusive, and such debentures shall be for the sums payable in such respective years as shown in the schedule annexed marked schedule A, and each debenture shall have annexed thereto coupons representing interest at the rate of five per centum per annum on the principal amount of such debentures respectively from the date of issue to the date of maturity thereof.

2 That the provisions of the said bylaw No. 97 in so far as same are inconsistent with this bylaw are hereby repealed.

Done and passed in council assembled this twenty-first day of May, A.D. 1913.

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Jas. A. Smith, *Mayor*.

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P.J. Stephens, *Secretary Treasurer*.

## SCHEDULE A

To Bylaw No. 120 Town of Estevan.

1914 .....	One debenture of	\$523.81	with 1 coupon of	\$26.19
1915 .....	One debenture of	550.00	with 2 coupon of	27.50
1916 .....	One debenture of	577.70	with 3 coupon of	28.87
1917 .....	One debenture of	606.38	with 5 coupon of	30.32
1918 .....	One debenture of	636.70	with 6 coupon of	33.43
1920 .....	One debenture of	668.52	with 7 coupon of	35.10
1921 .....	One debenture of	737.06	with 8 coupon of	36.85
1922 .....	One debenture of	773.91	with 9 coupon of	38.70
1923 .....	One debenture of	812.60	with 10 coupon of	40.63
1924 .....	One debenture of	853.23	with 11 coupon of	42.66
1925 .....	One debenture of	895.90	with 12 coupon of	44.79
1926 .....	One debenture of	940.69	with 13 coupon of	47.03
1927 .....	One debenture of	987.72	with 14 coupon of	49.39
1928 .....	One debenture of	1,037.11	with 15 coupon of	51.86
1929 .....	One debenture of	1,088.97	with 16 coupon of	54.45
1930 .....	One debenture of	1,143.41	with 17 coupon of	57.17
1931 .....	One debenture of	1,200.59	with 18 coupon of	60.03
1932 .....	One debenture of	1,000.00	with 19 coupon of	50.00
1932 .....	One debenture of	260.61	with 19 coupon of	13.03
1933 .....	One debenture of	1,000.00	with 20 coupon of	50.00
1933 .....	One debenture of	323.65	with 20 coupon of	16.18
1934 .....	One debenture of	1,000.00	with 21 coupon of	50.00
1934 .....	One debenture of	389.83	with 21 coupon of	19.49
1935 .....	One debenture of	1,000.00	with 22 coupon of	50.00
1935 .....	One debenture of	459.32	with 22 coupon of	22.97
1936 .....	One debenture of	1,000.00	with 23 coupon of	50.00
1936 .....	One debenture of	532.28	with 23 coupon of	26.61
1937 .....	One debenture of	1,000.00	with 24 coupon of	50.00
1937 .....	One debenture of	608.90	with 24 coupon of	30.45
1938 .....	One debenture of	1,000.00	with 25 coupon of	50.00
1938 .....	One debenture of	689.34	with 25 coupon of	34.47