# *An Act to confer certain powers upon The City of Estevan*

*being a Private Act*

Chapter 95 of the *Statutes of Saskatchewan, 1967*
(effective April 1, 1967).

**NOTE:**

**This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.**

# 1967

# CHAPTER 95

## An Act to confer certain powers upon The City of Estevan

(Assented to April 1, 1967)

**Preamble**

WHEREAS The City of Estevan, from time to time, holds moneys to the credit of superannuation and benefit plans or funds under bylaws passed pursuant to the authority contained in section 300 of *The City Act*; and

Whereas the investment of such moneys is now limited by subsection (4) of section 300 of *The City Act*; and

Whereas The City of Estevan wishes to invest such moneys in any form of investment open to insurance companies under the provisions of the *Canadian and British Insurance Companies Act* (Canada), and any amendments thereto, or in any investment trust funds limited to such investments; and

Whereas The City of Estevan has presented a petition to the Legislature of the Province of Saskatchewan praying for the extension of its powers with respect to the investment of such moneys; and

Whereas it is expedient to grant the prayer of the said petition:

Therefore Her Majesty, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

**Extended investment power**

**1** Notwithstanding the limitations contained in *The City Act*, The City of Estevan is hereby authorized and empowered from time to time to invest any moneys held by it for superannuation or benefit purposes in any investments open to insurance companies under the provisions of the *Canadian and British Insurance Companies Act* (Canada), as the same may from time to time be amended, or any Act which may be substituted, or in any mutual or investment trust fund which invests only in securities or investments which would be open to insurance companies under the said *Canadian and British Insurance Companies Act* (Canada).

1967, c.95, s.1.

**Changing investments**

**2** The City of Estevan is hereby authorized and empowered to sell, assign or transfer any such investments from time to time, and to invest the proceeds thereof in like investments.

1967, c.95, s.2.

REGINA, SASKATCHEWAN
Printed by the authority of
THE QUEEN'S PRINTER
Copyright©1999