

The Feeder Associations Loan Guarantee Regulations

Repealed
by Chapter F-8.001 Reg 1 (effective January 1, 1990).

Formerly
Chapter F-13.1 Reg 1

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NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

CHAPTER F-13.1 REG 1

The Feeder Associations Loan Guarantee Act

Title

1 These regulations may be cited as *The Feeder Associations Loan Guarantee Regulations*.

Interpretation

2 In these regulations, “**Act**” means *The Feeder Associations Loan Guarantee Act*.

10 Aug 84 cF-13.1 Reg 1 s2.

Borrowing limits

3(1) No feeder association shall borrow money in excess of:

(a) \$25,000 with respect to a feeder who:

(i) has never before received a guaranteed loan; or

(ii) has belonged to a feeder association for less than one year;

(b) \$50,000 with respect to a feeder who has belonged to a feeder association for less than three years;

(c) \$100,000 with respect to a feeder who has belonged to a feeder association for three or more years.

(2) No feeder association shall borrow more than a total of \$3,000,000.

10 Aug 84 cF-13.1 Reg 1 s3.

Deposits by feeders

4(1) When a feeder association borrows money for the purchase of cattle on behalf of a feeder, the feeder on whose behalf the money is borrowed shall deposit with the feeder association, for deposit in the assurance fund, \$50 for each \$1,000 or portion of each \$1,000 borrowed.

(2) Where a payment is made out of the assurance fund for a purpose mentioned clause 20(2)(b) of the Act, each member of the feeder association shall pay to the association for deposit in the assurance fund his pro-rated share of an amount equal to the amount paid out.

10 Aug 84 cF-13.1 Reg 1 s4.

Marks on cattle

5 The mark mentioned in section 14 of the Act is the mark shown in the Appendix.

10 Aug 84 cF-13.1 Reg 1 s5.

Appendix
MARKS ON CATTLE
(Section 5)

The mark mentioned in section 14 of the Act is the following mark:
(other distinguishing mark)



10 Aug 84 cF-13.1 Reg 1.