

Corporation Name		Federal Business Number	Complete only if this applies: <input type="checkbox"/> Initial Return <input type="checkbox"/> An acquisition of control <input type="checkbox"/> A deemed tax year-end <input type="checkbox"/> Final tax year before amalgamation <input type="checkbox"/> Final return up to dissolution <hr/> <input type="checkbox"/> Name/Address change <input type="checkbox"/> Amended Return
Address		Account Number	
City	Prov	Postal Code	
Contact Person	Telephone	Fiscal Year End DD/MM/YYYY	
E-mail Address		Due Date DD/MM/YYYY	

Type of Corporation - Please check the appropriate box below and complete the schedule that pertains to that corporation type. All corporations must complete **Schedules A and E**.

- Crown Corporation - Sch. B
 Financial Institution - Sch.C
 Small Financial Institution - Sch C
 Resident Resource Corporation - Sch B
 Non-Resident Resource Corporation - Sch D

Keying Summary

Total Tax Payable

Total Paid-up Capital	500	
Total Deductions	580	
Taxable Paid-up Capital	10	
% Allocated to Saskatchewan	20	%
Taxable Capital Allocated to Sask	30	
Old Rate	40	%
New Rate	50	%
Old Rate Days	60	
New Rate Days	70	
Corporation Capital Tax Payable	80	
Resource Surcharge	200	
Telecommunications Tax	210	
Total Tax Payable	220	
Instalments	230	
Balance	240	
Remitted with Return	250	

- Disposition of Credit Balance Refund
 Apply

Resource Surcharge

Value of Resource Sales Deduction 1	100	
Taxable Value of Resource Sales 1	105	
Resource Surcharge Rate 1	110	%
Value of Resource Sales Deduction 2	130	
Taxable Value of Resource Sales 2	135	
Resource Surcharge Rate 2	140	%

Deductions

Standard Deduction	510	10,000,000
Sask Salaries & Wages	520	
Total Wages	530	
Variable Exemption	540	
Goodwill Allowance	550	
Deferred Exploration & Development Expense	560	
Investment Allowance	570	

Certification – I am an authorized signing officer of the corporation. I certify that this return, including accompanying schedules and statements has been examined by me and is a true, correct and complete return. I further certify that the allocation of the taxable capital as set out in Schedule E of this return has been made in accordance with the provisions of *The Corporation Capital Tax Act*, and Regulations.

Name: _____ Rank of Officer: _____
 Signature: _____ Date: _____

Calculation of Corporation Capital Tax Payable

Schedule A

Part 1 - Corporation Capital Tax Payable (See Information Sheet for Tax Rates)

Taxable Paid-up Capital (Schedule B,C, or D)	% allocated to Sask. (Schedule E) 4 decimals	Taxable Capital Allocated to Sask.	Rate	No. of days in fiscal year/No. of days in calendar year	Corporation Capital Tax Payable
10	X 20	= 30	X 40	X 60	=
			X 50	X 70	= 80

A

Part 2 – Resource Surcharge Calculation

Value of Resource Sales in Saskatchewan	Value of Resource Sales Deduction – Schedule B – Part 3	Taxable Value of Resource Sales	Rate	Resource Surcharge
Oil & Gas, Coal, Potash & Uranium	- 100	= 105	X 110 3.0%	= B
Tier 4 Oil & Gas	- 130	= 135	X 140 1.7%	= C
Less: Corporation Capital Tax Payable (Amount A)				D
Resource Surcharge Payable (B + C - D, if negative, enter zero)				200 E

Part 3 – Telecommunications Tax

Telecommunications Capital	X 0.9%	=	210	F
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Part 4 - Total Corporation Capital Tax Payable

Total Corporation Capital Tax Payable (add amounts A, E, F)	220	G
Less amount paid by installment	230	H
Balance (G – H) (If negative, please indicate disposition of credit balance on the face page of the return)	240	I
Remitted with Return	250	

Taxable Paid-up Capital of a Resident Corporation and Crown Corporations

Schedule B

Only corporations resident in Canada or Crown corporations need complete this section.

Part 1 - Computation of Taxable Paid-up Capital

1.	Paid-up capital stock (net of premium and/or discount)		
Surpluses			
2.	Earned (if deficit deduct)		
3.	Capital		
4.	Appraisal		
5.	Contributed		
6.	Total Surpluses (add lines 2 to 5 inclusive)		
Loans and Advances From			
7.	Shareholders, related persons and related corporations		
8.	Corporation – include a trade account payable outstanding for more than 90 days, any portion of long term debt and secured debt		
9.	Pension and other trusts		
10.	Total Loans and Advances (add lines 7 to 9 inclusive)		
Reserves			
11.	Special reserve as per balance sheet – include the amount of the reserve deducted from income under paragraph 20(1)(n) and sub-paragraphs 40(1)(a)(iii) and 44(1)(e)(iii) of the <i>Income Tax Act</i> (Canada)		
12.	Contingent, investment, inventory and other like reserves		
13.	Deferred income taxes and other deferred taxes payable		
14.	Other reserves deducted from financial statement income and not allowed as a deduction for income tax purposes		
15.	Total Reserves (add lines 11 to 14 inclusive)		
Indebtedness Represented By			
16.	Bond and Bond Mortgages		
17.	Debentures		
18.	Lien Notes		
19.	Mortgages		
20.	Bank Loans and Overdrafts		
21.	Other Indebtedness secured by property (specify)		
22.	Total Indebtedness (add lines 16 to 21 inclusive)		
23.	Sub-Total (add lines 1, 6, 10, 15, and 22)		
24.	Subtract: amounts deducted for income tax purposes in excess of amounts recorded in the books (include the amount by which a) N.B.V. of depreciable assets excluding appraisals exceeds the U.C.C. for income tax purposes b) N.B.V. of deferred exploration and development expenses exceeds the amount available for income tax purposes).		
25.	Total Paid-Up Capital (line 23 less line 24)	500	A
Deduct Allowances			
26.	Standard Exemption	510	10,000,000
27.	Additional Exemption - 10,000,000 x 520 Sask Salaries & Wages ÷ 530 Total Salaries & Wages paid by Corporation & Associated Corporations = 540	540	
28.	Goodwill Allowance (see Part 2)	550	
29.	Deferred exploration and development expenses – include Canadian exploration and development expenses which are deductible under the <i>Income Tax Act</i>	560	
30.	Investment Allowance (see Part 4) not to exceed investments	570	
	Total Deductions (add lines 26 to 30 inclusive)	580	B
	Taxable Paid-up Capital (Amount A - Amount B)		C

Part 2 - Goodwill Allowance

This section is only to be completed if the corporation has goodwill and other intangible things reported on its balance sheet that would qualify as cumulative eligible capital. (Corporations not resident in Canada, calculate the allowance on the applicable portion of Canadian intangibles only.)

Calculation I Sum of intangibles as per balance sheet (amounts net of amortization).				
1.	Goodwill			_____
2.	Patent Rights			_____
3.	Copyrights			_____
4.	Trademarks			_____
5.	Other Intangible assets (specify)			_____
6.	Total (add lines 1 to 5 inclusive)			_____
Total Calculation I – 25% of total				

Calculation II Excess of paid-up capital stock over value of taxable income for the current year capitalized at 6%				
7.	Paid-up capital stock (Part 1, line 1)			_____
8.	Less: Capitalized value of taxable income	_____	X 100 ÷ 6 =	_____
		Taxable Income		_____
Total Calculation II (line 7 less line 8)				

Goodwill Allowance (lesser of calculation I or II)				

Part 3 - Value of Resource Sales Deduction

Note: If Part 6, line 8 exceeds \$100,000,000.00 you are not entitled to any value of resource sales deduction

Gross Deduction Amount		No. of days in fiscal year/No. of days in calendar year		Saskatchewan Wages & Salaries Schedule E		Total Wages & Salaries paid by Corporation and Associated Corporations		Value of Resource Sales Deduction
\$2,500,000	X	÷	X	÷	=	=	=	_____

Part 4 - Investment Allowance

Investments	Total Assets	Paid-up Capital	Investment Allowance
_____	_____	_____	_____
Part 5, line 7	Part 6, line 17	Part 1 amount A less lines 26, 27, 28, and 29	(not to exceed investments)

Part 5- Investments (Corporations not resident in Canada calculate investment allowance on Canadian assets only)

1.	Bonds of government, municipalities and school districts	_____
2.	Industrial bonds and debentures	_____
3.	Mortgages due from corporations (attach list)	_____
4.	Shares in other corporations at greater of cost or book value (attach list and include cost and book value of each item)	_____
5.	Trade accounts receivable from other corporations outstanding for more than 90 days prior to the balance sheet date	_____
6.	Loans and advances to corporations (do not include amounts due from related corporations with Head Office outside Canada unless they are outstanding for more than 90 days as at the fiscal year end.) Attach list.	_____
7.	Total Investments (add lines 1 to 6)	_____

Part 6 - Total Assets (Corporations not resident in Canada report Canadian assets only)

1.	Total assets as per balance sheet	_____
2.	Share of partnership(s)/joint venture(s) total assets	_____
3.	Contingent investment and other like reserves (Part 1, line 12)	_____
4.	Reserves, the excess of which are not allowed as a deduction (Part 1, line 14)	_____
5.	Mortgages deducted directly from assets	_____
6.	Amount by which assets have been written down and not deductible under the <i>Income Tax Act</i> (Canada)	_____
7.	Other (specify)	_____
8.	Subtotal (add lines 1 to 7 inclusive)	_____
Deductions		
9.	Standard exemption	10,000,000
10.	Additional exemption (Schedule B, Part 1 line 27 or Schedule D, Part 3, line 3)	_____
11.	Goodwill allowance (see Part 2)	_____
12.	Amount by which N.B.V. of depreciable assets excluding appraisals exceeds U.C.C. for income tax purposes	_____
13.	Amount by which N.B.V. of exploration and development expenses exceeds the expenses deducted for income tax purposes	_____
14.	Deferred exploration and development expenses (Part 1, line 29)	_____
15.	Other (specify)	_____
16.	Total Deductions (add lines 9 to 15 inclusive)	_____
17.	Total Assets (line 8 minus line 16)	_____

Taxable Paid-up Capital of a Financial Institution

Schedule C

Part 1 - Paid-up Capital of a Financial Institution

1. Capital Stock		_____
2. Retained Earnings		_____
3. Contributed Surplus		_____
4. Other Surpluses		_____
5. Deferred Income Taxes		_____
6. Long-term Debt		_____
7. Reserves (Deduction)		_____
Total Paid-up Capital (add lines 1 to 7)	500	_____ A

Part 2 – Investments in Related Financial Institutions

1. Any share of capital stock of the related financial institutions		_____
2. Any long-term debt of the related financial institutions		_____
Total Investments in Related Financial Institutions (add lines 1 and 2)		_____ B

Part 3 – Taxable Paid-up Capital

1. Paid-up Capital (Part 1, line A)				_____
2. Standard Exemption		510	10,000,000	_____
3. Additional Exemption – 10,000,000 x	520	÷	530	=
	Sask. Salaries & Wages		Total Salaries & Wages paid by Corporation & Associated Corporations	540
4. Total Investments in Related Financial Institutions (Part 2, line B)				_____ 570
Total Deductions (add lines 2 to 4)				_____ 580
Taxable Paid-up Capital (line 1 less total deductions)				_____ D

Taxable Paid-up Capital of a Non-Resident Corporation

Schedule D

Only corporations not resident in Canada need complete this section.

Part 1 - Taxable Capital Employed in Canada

Calculation I

1. Taxable income earned in Canada as determined under the *Income Tax Act* (Canada) – capitalized at 8% _____ X 100 ÷ 8

Taxable Income _____

Calculation II

2. Total assets of corporation in Canada (Schedule B, Part 6, add lines 9, 10, 14 and 17) _____

3. Less: Current liabilities of a non-capital nature, excluding trade accounts payable to corporations outstanding for more than 90 days prior to Balance Sheet date related to Canada. _____

Total Calculation II (line 2 less line 3) _____

Total Paid-up Capital employed in Canada (greater of calculation I or II) 500 _____ A

Part 2 – Investment Allowance

Investments	÷	Total Assets	X	Paid-up Capital	=	Investment Allowance
_____		_____		_____		_____
Schedule B, Part 5, line 7		Schedule B, Part 6, line 17		Part 3, line 1 less lines 2, 3, 4, and 5		(not to exceed investments)

Part 3 – Taxable Paid-up Capital

1. Paid-up Capital (Part 1, line A)						
2. Standard Exemption				510	10,000,000	_____
3. Additional Exemption - 10,000,000 x	520	÷	530	=	540	_____
	Sask. Salaries & Wages		Total Salaries & Wages Paid by Corporation & Associated Corporations			
4. Goodwill Allowance (see Schedule B, Part 2)				550		_____
5. Deferred exploration and development expenses				560		_____
6. Investment Allowance (see Part 2, not to exceed investments)				570		_____
Total Deductions				580		_____ B
Taxable Paid-up Capital Employed in Canada						_____ C

Allocation Schedule

Schedule E

Corporations not resident in Canada, report Canadian figures only.

Note: Special allocation rules exist for some corporation. Please see attached Information Sheet.

If special rules apply, the Corporation must submit a special schedule

A Jurisdiction Tick if the corporation had a permanent establishment in the jurisdiction during the tax year.	B Total salaries and wages paid in jurisdiction	C % B/G	D Gross revenue attributable to jurisdiction (exclude investment income)	E % D/H	F % to 4 decimal places (C + E)/2
Newfoundland and Labrador <input type="checkbox"/>					
Newfoundland and Labrador Offshore <input type="checkbox"/>					
Prince Edward Island <input type="checkbox"/>					
Nova Scotia <input type="checkbox"/>					
Nova Scotia Offshore <input type="checkbox"/>					
New Brunswick <input type="checkbox"/>					
Quebec <input type="checkbox"/>					
Ontario <input type="checkbox"/>					
Manitoba <input type="checkbox"/>					
Saskatchewan <input type="checkbox"/>					
Alberta <input type="checkbox"/>					
British Columbia <input type="checkbox"/>					
Yukon <input type="checkbox"/>					
Northwest Territories <input type="checkbox"/>					
Nunavut <input type="checkbox"/>					
Outside Canada <input type="checkbox"/>					
Total	G	100%	H	100%	100%

Information Sheet

Corporations with a permanent establishment in Saskatchewan and a value of paid-up capital, less allowable deduction, greater than zero are required to file a corporation capital tax return and pay any balance of tax owing on or before the last day of the month that ends six months following the close of its fiscal year. Unpaid taxes bear interest from the date the taxes were required to be paid. For further program information including Information Bulletins and Notices, see www.saskatchewan.ca/business-taxes. If there is any inconsistency between this application and the program legislation, the latter shall prevail.

Currency

- Returns must be completed in Canadian dollars.

Tax Rates

Corporation Capital Tax Rates

- 1) Financial institutions
 - The tax rate for a financial institution is 4.0%.
 - The rate for a small financial institution is 0.7%. A “small financial institution” is defined as a financial institution with aggregate taxable paid-up capital, including all of its associated corporations of \$1.5 billion or less.
- 2) Crown corporations
 - Crown corporations are subject to a 0.6% corporation capital tax rate.
- 3) Resource corporations
 - Resource corporations are defined as any corporation which has a value of Saskatchewan resource sales and which has, or would have:
 - a) A value of taxable paid-up capital in the fiscal year without claiming the deduction for deferred exploration and development expenses, or
 - b) Assets in excess of \$100 million (including assets of all associated corporations). The assets of the associated group of corporations may be accounted for on a consolidated basis.
 - The tax rate for resource corporations is 0.0%.
 - Resource corporations are subject to a corporation capital tax resource surcharge.

Resource Surcharge Tax Rate

- The Resource Surcharge rate for all oil and gas wells with a finished drilling date on or after October 1, 2002 and for incremental oil related to new or expanded enhanced oil recovery projects or waterflood projects having a commencement date on or after October 1, 2002 is 1.7%.
- The Resource Surcharge rate for all other oil and gas wells, coal, potash and uranium corporations is 3.0%

Telecommunications Tax Rate

- Telecommunications corporations are subject to a telecommunication tax of 0.9% on their telecommunication capital.

Please submit the following with your return:

- One completed and signed return including all schedules.
- Payment for any outstanding tax. Cheques may be made payable to the Minister of Finance.
- One complete set of financial statements as presented to the shareholders.
- One complete T2 Corporation Income Tax return including all schedules.
- Corporations not resident in Canada must submit reconciliations of world figures to Canadian amounts.