

The Saskatchewan Insurance Regulations

Repealed

by Chapter S-26 Reg 8 (effective October 3, 2003).

Formerly

Chapter S-26 Reg 1 (effective February 8, 1985) as amended
by Saskatchewan Regulations 116/85, 76/87, 92/90 and 30/94.

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

Table of Contents

- 1 Title
- 2 Interpretation, "Act"
- 3 [Fees]
- 4 Non-application of Act
- 5 Repeal

Appendix

CHAPTER S-26 REG 1
The Saskatchewan Insurance Act

Title

1 These regulations may be cited as *The Saskatchewan Insurance Regulations*.

Interpretation, "Act"

2 In these regulations, "**Act**" means *The Saskatchewan Insurance Act*.

15 Feb 85 cS-26 Reg 1 s2.

3 The fees for licences and permits for insurers and for certain services provided pursuant to the Act are the fees set out in the Appendix.

20 Dec 85 SR 116/85 s3.

Non-application of Act

4(1) Subsection 431(2) of the Act does not apply to the holder of a licence as agent for life insurance where the holder is:

- (a) an individual who has been licensed as an agent for life insurance for a period of at least two years; or
- (b) a firm or corporation having a member, agent or employee who is an individual mentioned in clause (a).

(2) The holder of a licence mentioned in subsection (1) may act as agent for:

- (a) the insurer whose name is stated in the licence; and
- (b) without a separate licence, any other insurer for life insurance;

but he shall not represent himself to the public by advertisement or otherwise as the agent of any insurer for whom he has not been authorized to act.

(3) Section 447 of the Act does not apply to a general agent or to a salaried employee of a licensed general agent while acting on behalf of that general agent in the adjustment of losses.

(4) Sections 416 to 439 of the Act do not apply to the Saskatchewan Association of Rural Municipalities, or to a salaried employee of that Association, while he is acting on behalf of the association in connection with fidelity bonds, insurance on registered mail or burglary insurance provided to municipalities or for the benefit of municipalities.

15 Feb 85 cS-26 Reg 1 s4.

Repeal

5 Saskatchewan Regulations 585/68, 214/72, 237/72 and 269/74 are repealed.

15 Feb 85 cS-26 Reg 1 s5.

Appendix

LICENCE AND OTHER FEES

- 1 The fee for licence as:
- | | |
|--|-------|
| (a) a mutual benefit society is | \$500 |
| (b) a fraternal society is | 500 |
| (c) a mutual or co-operative insurance company,
not registered under the <i>Canadian and British
Insurance Companies Act</i> , as amended from time
to time, or the <i>Foreign Insurance Companies Act</i> ,
as amended from time to time, is | 500 |
| (d) a reciprocal or inter-insurance exchange is | 1500 |
| (e) an underwriters agency is | 1500 |
| (f) Repealed. 24 Jly 87 SR 76/87 s2. | |
| (g) an insurer to undertake reinsurance exclusively is | 1500 |
- 1.1 The fee for a licence as any insurer, other than one mentioned in section 1, is an amount that is equal to the sum of:
- | | |
|--|--|
| (a) a basic fee of \$2,000; and | |
| (b) an additional fee of \$2,000 for each of the following classes of insurance that the insurer applies to be licensed under: | |
| (i) life insurance; | |
| (ii) fire insurance; | |
| (iii) hail and crop insurance; | |
| (iv) any other class of insurance not mentioned in subclauses (i) to (iii); | |
- to a maximum of \$8,000.
- 1.2 An applicant who is applying for a licence as any insurer for the first time shall pay, in addition to any other fees, a review fee of \$1,000.
- 2 The fee for renewal of licence of insurers who have discontinued undertaking contracts of insurance in Saskatchewan, except mutual benefit societies is 500
- 3 The fee:
- | | |
|--|-----|
| (a) for a five-year permit for a vending machine is | 200 |
| (b) for a certificate under seal of the superintendent is | 50 |
| (c) for issuing a new licence where there has been
a change in the membership of a partnership is | 25 |
| (d) for reviewing an application to amalgamate is | 100 |
| (e) on filing an annual statement of the
condition of affairs of the insurer is | 100 |

20 Dec 85 SR 116/85 s4; 24 Jly 87 SR 76/87 s2; 7
Dec 90 SR 92/90 s2; 15 Apr 94 SR 30/94 s2.