

# *The Potash Corporation of Saskatchewan Reorganization Regulations*

*Repealed*

by Saskatchewan Regulations 27/2016  
(effective February 25, 2016).

*Formerly*

Chapter P-17.1 Reg 1 (effective September 15, 1989).

## **NOTE:**

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

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## CHAPTER P-17.1 REG 1

### *The Potash Corporation of Saskatchewan Reorganization Act*

#### **Title**

**1** These regulations may be cited as *The Potash Corporation of Saskatchewan Reorganization Regulations*.

#### **Interpretation**

**2(1)** In these regulations:

- (a) **“Act”** means *The Potash Corporation of Saskatchewan Reorganization Act*;
- (b) **“Commission”** means the Saskatchewan Securities Commission continued pursuant to section 3 of *The Securities Act, 1988*;
- (c) **“public participation securities dealer”** means:
  - (i) PCS;
  - (ii) a PCS subsidiary;
  - (iii) the purchaser corporation;
  - (iv) an assignee;
  - (v) a person:
    - (A) who is designated in writing by the minister pursuant to section 3 for the purpose of trading in a public participation security; and
    - (B) with respect to whom a copy of the designation is delivered to the Commission;
- (d) **“public participation security”** means a security of the purchaser corporation.

**(2)** For the purposes of the Act and in these regulations, **“security of the purchaser corporation”** includes:

- (a) a common share of the purchaser corporation; and
  - (b) any security:
    - (i) convertible or exchangeable into; or
    - (ii) constituting the right to acquire or convert or exchange into;
- a share described in clause (a).

**Designation of public participation securities dealers**

3(1) The minister may designate one or more persons as public participation securities dealers and may at any time revoke that person's designation.

(2) The minister shall cause a copy of the designation or revocation of a designation to be filed as soon as possible with the Commission.

22 Sep 89 cP-17.1 Reg 1 s3.

**Dealer not required to be registered**

4 No public participation securities dealer and no officer, director or employee of that dealer is required to be registered pursuant to *The Securities Act, 1988* for the purpose of trading in a public participation security.

22 Sep 89 cP-17.1 Reg 1 s4.

**Prospectus not required in certain circumstances**

5 A person may trade in a public participation security on his or her own account or on behalf of any other person where the trade is part of or in connection with a sale or disposition of public participation securities mentioned in subsection 5(2) of the Act notwithstanding that:

- (a) no preliminary prospectus or prospectus relating to the public participation securities is filed with the Commission pursuant to *The Securities Act, 1988*; and
- (b) no receipt for a preliminary prospectus or prospectus described in clause (a) is issued by the Director of the Commission pursuant to *The Securities Act, 1988*.

22 Sep 89 cP-17.1 Reg 1 s5.

**Distribution and advertising**

6 The written, printed or visual material and advertising that may be distributed or used by a public participation securities dealer or a registrant under *The Securities Act, 1988* with respect to any offering of public participation securities as part of or in connection with a sale or disposition of public participation securities mentioned in subsection 5(2) of the Act may:

- (a) describe the purchaser corporation, its subsidiaries and their actual or proposed business and operations;
- (b) disclose features proposed to pertain to the public participation security and the ownership of the public participation security; and
- (c) describe the proposed benefits of any offering of public participation securities.

22 Sep 89 cP-17.1 Reg 1 s6.