

The Assignment of Income Tax Refunds Regulations, 1984

being

[Chapter I-2 Reg 3](#) (effective October 11, 1984).

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

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CHAPTER I-2 REG 3

The Income Tax Act

Title

1 These regulations may be cited as *The Assignment of Income Tax Refunds Regulations, 1984*.

Form of notice

2(1) The form and wording of the notice required under subsection 24(3) of *The Income Tax Act* is required to be in accordance with the form prescribed in the Appendix.

(2) The form mentioned in subsection (1) is required to be at least:

- (a)** 44 centimetres in length; and
- (b)** 29 centimetres in width.

19 Oct 84 cI-2 Reg 3 s2.

Repeal

3 Saskatchewan Regulations 280/80 are repealed.

19 Oct 84 cI-2 Reg 3 s3.

Appendix
NOTICE
Tax Discounting Practices

Section 24 of *The Income Tax Act* (Saskatchewan) requires tax discounters to pay at least 85% of the income tax refund in consideration for the assignment of that refund. If, for example, the refund is \$100.00, at least \$85.00 must be paid to the taxpayer.

It is an offence to pay less than this amount.

Any questions or complaints about compliance with this requirement should be directed to:

Department of Consumer and Commercial Affairs
1871 Smith Street
Regina, Saskatchewan
S4P 3V7
Phone: 565-5550

OR

Department of Finance
Taxation and Economic Policy Branch
2350 Albert Street
Regina, Saskatchewan
S4P 4A6
Phone: 565-6722

19 Oct 84 cI-2 Reg 3.