

***The  
Livestock Investment  
Tax Credit  
Regulations, 1988***

*Repealed*

by Saskatchewan Regulations 40/98 (effective May 13, 1998).

*Formerly*

Chapter L-25.1 Reg 3 (effective December 14, 1988)  
as amended by Saskatchewan Regulations 43/90.

**NOTE:**

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

## Table of Contents

|     |                                |
|-----|--------------------------------|
| 1   | Title                          |
| 2   | Interpretation                 |
| 3   | Interpretation                 |
| 4   | Criteria re: slaughter sales   |
| 5   | Documentation required         |
| 6   | Weight restrictions            |
| 7   | Interest rate                  |
| 7.1 | Application deadline           |
| 8   | R.R.S. c.L-25.1 Reg 1 repealed |

## CHAPTER L-25.1 REG 3

### *The Livestock Investment Tax Credit Act*

#### **Title**

**1** These regulations may be cited as *The Livestock Investment Tax Credit Regulations, 1988*.

#### **Interpretation**

**2** In these regulations:

- (a) “**Act**” means *The Livestock Investment Tax Credit Act*;
- (b) “**dealer**” means a dealer licensed pursuant to “The Livestock Dealer Regulations”, being Saskatchewan Regulations 240/78;
- (c) “**documentation**” includes a bill of sale, a scale ticket and a livestock manifest.

23 Dec 88 cL-25.1 Reg 3 s2.

#### **Interpretation**

**3** For the purposes of clause 2(b) of the Act, “**owned**” includes the interest of a feeder, as defined in *The Feeder Associations Loan Guarantee Act*, in steers or heifers that are:

- (a) delivered to or left with the feeder through or by a feeder association pursuant to a feeder agreement; and
- (b) to be grown or finished on:
  - (i) the feeder’s facilities; or
  - (ii) custom feedlots.

23 Dec 88 cL-25.1 Reg 3 s3.

#### **Criteria re: slaughter sales**

**4** Subject to the other provisions of these regulations, a person may apply for a tax credit on an animal that that person sold or slaughtered only where the sale was made:

- (a) through the Saskatchewan Beef Stabilization Board;
- (b) through the Saskatchewan Pork Producers Marketing Board;
- (c) through the Saskatchewan Sheep and Wool Marketing Commission;
- (d) direct to plant;
- (e) at an auction market;
- (f) to an abattoir;

**L-25.1 REG 3** LIVESTOCK INVESTMENT TAX CREDIT, 1988

- (g) at a custom slaughter house;
- (h) through a dealer; or
- (i) at the farm gate.

23 Dec 88 cL-25.1 Reg 3 s4.

**Documentation required**

5(1) Where a person claims a tax credit on livestock sold through the Saskatchewan Beef Stabilization Board, the Saskatchewan Pork Producers Marketing Board or the Saskatchewan Sheep and Wool Marketing Commission, that person shall retain the statement of settlement from the agency as documentation of the transaction.

(2) In a case other than one described in subsection (1), a person who claims a tax credit on livestock that he sold or slaughtered shall:

- (a) retain documentation that indicates with respect to each animal:
  - (i) the claimant's name and address;
  - (ii) the date of sale by the claimant;
  - (iii) the purchaser's name and address;
  - (iv) proof of slaughter;
  - (v) whether the animal is:
    - (A) a slaughter steer;
    - (B) a slaughter heifer;
    - (C) a slaughter virgin bull;
    - (D) a slaughter hog; or
    - (E) a slaughter lamb;
  - (vi) the weight or estimated weight;
  - (vii) the price; and
  - (viii) the grade in the case of rail grade sales, except where grade standards are not available with respect to bison heifers, bison steers and bison virgin bulls; and
- (b) where the livestock was purchased, retain documentation in addition to that required to be retained pursuant to clause (a), that indicates with respect to each animal:
  - (i) the claimant's name and address;
  - (ii) the date of purchase by the claimant;
  - (iii) the vendor's name and address;
  - (iv) whether the animal is:
    - (A) a steer;
    - (B) a heifer;

- (C) a bull;
- (D) a feeder pig;
- (E) a weanling; or
- (F) a lamb;
- (v) the weight or estimated weight; and
- (vi) the price paid.

(3) No tax credit is payable with respect to livestock sold or slaughtered where the sale was made:

- (a) at an auction market;
- (b) to an abattoir;
- (c) at a custom slaughter house;
- (d) through a dealer; or
- (e) at the farm gate;

unless the person claiming the tax credit submits the documentation described in this section along with his application submitted pursuant to section 3 of the Act.

(4) No tax credit is payable to a dealer with respect to livestock that he purchased unless the dealer:

- (a) complies with subsection (1) or (2), as the case may be; and
- (b) marks the animals with respect to which he claims the tax credit:
  - (i) in the case of a steer, heifer or bull, with the dealer's registered brand;
  - (ii) in the case of a hog or pig, with the dealer's tattoo; and
  - (iii) in the case of a lamb, with an ear-tag.

23 Dec 88 cL-25.1 Reg 3 s5.

**Weight restrictions**

**6** No tax credit is payable with respect to:

- (a) heifers that:
  - (i) are sold live; and
  - (ii) weigh less than 800 pounds at the time of sale; or
- (b) steers or virgin bulls that:
  - (i) are sold live; and
  - (ii) weigh less than 900 pounds at the time of sale.

23 Dec 88 cL-25.1 Reg 3 s6.

**L-25.1 REG 3**      LIVESTOCK INVESTMENT TAX CREDIT, 1988

**Interest rate**

**7** For the purposes of clause 8(1)(b) of the Act, the interest rate is fixed at 1% per month compounded monthly.

23 Dec 88 cL-25.1 Reg 3 s7.

**Application deadline**

**7.1** In order to be eligible for a tax credit pursuant to the Act, an eligible applicant shall ensure that his or her application is received by the minister on or before June 30, 1990.

8 Jne 90 SR 43/90 s2.

**R.R.S. c.L-25.1 Reg 1 repealed**

**8** *The Livestock Investment Tax Credit Regulations* are repealed.

23 Dec 88 cL-25.1 Reg 3 s8.