

***The
Livestock Investment
Tax Credit
Supplemental
Regulations***

Repealed

by Saskatchewan Regulations 40/98 (effective May 13, 1998).

Formerly

Chapter L-25.1 Reg 2 (effective June 1, 1984).

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

CHAPTER L-25.1 REG 2

The Livestock Investment Tax Credit Act

Title

1 These regulations may be cited as *The Livestock Investment Tax Credit Supplemental Regulations*.

Interpretation

2 In these regulations, “**Act**” means *The Livestock Investment Tax Credit Act*.

23 May 86 cL-25.1 Reg 2 s2.

Persons eligible for tax credits

3 The following persons are entitled to apply for and receive tax credits in accordance with the Act and any regulations made pursuant to the Act:

(a) a feeder, as defined in *The Feeder Associations Loan Guarantee Act*, who has an interest in animals delivered to or left with him through or by a feeder association pursuant to a feeder agreement to be grown or finished on his facilities or on custom feedlots;

(b) a member of a congregation who has an interest, as a beneficiary pursuant to a deemed *inter vivos* trust pursuant to section 143 of the *Income Tax Act* (Canada), as amended from time to time, in livestock of the congregation and of any business agencies of the congregation;

(c) a member of a co-operative that is exclusively engaged in farming who has an interest in livestock of the co-operative; or

(d) a shareholder of a corporation that is exclusively engaged in farming who has an interest in livestock of the corporation.

23 May 86 cL-25.1 Reg 2 s3.