

*An Act to confirm  
Bylaw No. 4191 of The  
City of Saskatoon and  
to authorize The City  
of Saskatoon to  
borrow Certain  
Monies*

*being a Private Act*

Chapter 88 of the *Statutes of Saskatchewan, 1963*  
(effective April 5, 1963).

**NOTE:**

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

1963

CHAPTER 88

An Act to confirm Bylaw No. 4191 of The City of Saskatoon and to authorize The City of Saskatoon to borrow Certain Moneys

(Assented to April 5, 1963)

**Preamble**

WHEREAS it is desirable and expedient that the railway yard of the Canadian National Railway Company be removed from the business district of the city of Saskatoon and that the property vacated as a result of the removal be developed for business purposes; and

Whereas certain property no longer needed by the Canadian National Railway Company will be needed for use as streets and traffic facilities; and

Whereas The City of Saskatoon has negotiated a proposed agreement with the Canadian National Railway Company to facilitate such removal and incidental matters as well as settlement of financial arrangements arising therefrom; and

Whereas on the seventh day of March, 1963, Bylaw No. 4191 was finally passed by the council of The City of Saskatoon; and

Whereas by the said Bylaw No. 4191 the mayor and city clerk of The City of Saskatoon are authorized and empowered to execute under seal on behalf of The City of Saskatoon an agreement between The City of Saskatoon and the Canadian National Railway company in the form set out in a schedule to the said bylaw; and

Whereas The City of Saskatoon has presented a petition praying that an Act be passed to ratify the said Bylaw No. 4191 and to authorize The City of Saskatoon to borrow sums of money, not exceeding in the aggregate \$3,125,000, required for the purpose of carrying out the said proposed agreement; and

Whereas it is expedient to grant the prayer of the said petition:

Therefore Her Majesty, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

**Bylaw and proposed agreement ratified**

1 Bylaw No. 4191 of The City of Saskatoon, being *A bylaw of The City of Saskatoon to authorize the execution of an Agreement between The City of Saskatoon and Canadian National Railway Company*, and the proposed agreement attached thereto, which bylaw was finally passed by the council of the said city on the seventh day of March, 1963, are hereby ratified, validated and confirmed in all respects and the parties thereto are authorized to carry out the terms, conditions and provisions thereof.

**Borrowing powers**

2(1) The City of Saskatoon is hereby authorized to pass one or more bylaws to borrow the sums of \$1,600,000 and \$1,000,000, respectively, to be paid by the city to the Canadian National Railway Company, and a further sum not exceeding \$525,000 to pay its cost of implementing the said agreement, and the city is hereby authorized to repay the sums borrowed under any such bylaw or bylaws within twenty-five years after the date of the debentures issued therefor.

(2) All of the provisions of *The City Act* shall apply to such bylaw or bylaws except that the bylaw or bylaws need not be submitted to the vote of the burgesses or approved by The Local Government Board.

1963, c.88, s.2.

