

***Saskatoon:
Extending time for
issuing debentures
under certain bylaws***

being a Private Act

Chapter 97 of the *Statutes of Saskatchewan, 1919-20*
(effective December 19, 1919).

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

1919-20
CHAPTER 97

An Act to extend the Time for Issuing Debentures under certain
Bylaws of the City of Saskatoon

(Assented to December 19, 1919)

Preamble

WHEREAS by an Act being chapter 41 of the statutes of 1917, the city of Saskatoon was authorised and empowered to issue debentures under certain bylaws of the said city at any time or times within six (6) years from the respective dates of their final passing; and

Whereas debentures have been issued under all of the said bylaws within the exception of the following:

No.	Date of final passing	Purpose	Amount	Debentures unissued
616	March 3, 1913	Parks and Street Openings	\$100,000.00	\$18,000.00
621	March 3, 1913	Sewer and Water Connections	70,000.00	55,000.00
624	March 3, 1913	Fire Equipment	50,000.00	15,000.00
625	March 3, 1913	Storehouse	20,000.00	20,000.00

Whereas owing to the unfavourable condition of the money market, it has been impossible to issue and sell to good advantage any of the debentures remaining unsold prior to the expiration of the six (6) years; and

Whereas it is expedient that the time for issuing the said debentures should be extended from six (6) years to nine (9) years; and

Whereas the city of Saskatoon has by its petition requested that such extension be granted and it is expedient to grant the prayer of the said petition:

Now therefore His Majesty, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

Extension of time for issue of debentures

1 Notwithstanding anything in any Act or law to the contrary, the city of Saskatoon is hereby authorised and empowered to issue debentures under bylaws 616, 621, 624, 625 or any of them at any time or times within nine (9) years from the respective dates of their final passing and all debentures so issued shall be as valid and binding on the said city as if they had been issued within the time limited therefor by section 304 of *The City Act* of the Province of Saskatchewan.

1919-20, c. 97, s. 1.