

# *Saskatoon: Extending time for issuing debentures*

*being a Private Act*

Chapter 41 of the *Statutes of Saskatchewan, 1917*  
(effective March 10, 1917).

**NOTE:**

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

**1917**  
**CHAPTER 41**

An Act to extend the Time for issuing Debentures under Certain  
Bylaws of the City of Saskatoon

(Assented to March 10, 1917)

**Preamble**

WHEREAS the council of the city of Saskatoon has passed bylaws for raising the moneys required for certain works and undertakings, particulars of which bylaws are as follows:

No.	Date of Final passing	Purpose	Amount	Debentures Unissued
616	March 3, 1913	Parks and street openings	\$1000,000.00	\$18,000.00
621	March 3, 1913	Sewer and water connections	70,000.00	55,000.00
624	March 3, 1913	Fire equipment	50,000.00	15,000.00
625	March 3, 1913	Storehouse	20,000.00	20,000.00
711	August 18, 1913	Sewer mains	40,678.57	40,678.57
712	August 18, 1913	Sewer mains	124,692.05	124,692.05
713	August 18, 1913	Water mains	100,263.92	100,263.92
725	October 21, 1913	Sewer mains	753.81	753.81
726	October 21, 1913	Sewer mains	1,057.90	1,057.90
727	October 21, 1913	Water mains	804.67	804.67
728	October 21, 1913	Water mains	201.96	201.96
733	November 3, 1913	Sewer extensions	37,802.60	37,802.60
734	November 3, 1913	Water mains	30,124.28	30,124.28

And whereas section 304 of *The City Act* provides that no debenture shall be issued after the expiration of four years from the final passing of the bylaw under which it was authorised; and

Whereas certain of the debentures authorised under the said bylaws have not yet been issued, the respective amounts of which are hereinbefore specified; and

Whereas owing to the present unfavourable condition of the money market it is not expected that any of the said debentures could be issued and sold to good advantage prior to the expiration of the period limited by *The City Act* for such issue; and

Whereas it is expedient that the time for issuing the said debentures should be extended from four (4) years to six (6) years; and

Whereas the city of Saskatoon has by its petition requested that such extension be granted and it is expedient to grant the prayer of the said petition:

Therefore His Majesty by and with the advice and consent of the Legislative Assembly of Saskatchewan enacts as follows:

**Extension of time for issuing debentures**

**1** Notwithstanding anything in any Act or law to the contrary the city of Saskatoon is hereby authorised and empowered to issue debentures under bylaws numbers 616, 621, 624, 625, 711, 712, 713, 725, 726, 727, 728, 733 and 734 or any of them at any time or times within six (6) years from the respective dates of their final passing and all debentures so issued shall be as valid and binding on the city as if they had been issued within the time limited therefor by section 304 of *The City Act* of the Province of Saskatchewan.

1917, c.41, s.1.

