

# *Saskatoon: Ratifying certain money bylaws of 1908*

*being a Private Act*

Chapter 44 of the *Statutes of Saskatchewan, 1908*  
(effective May 14, 1908).

## **NOTE:**

**This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.**

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1908

CHAPTER 44

An Act to Validate and Confirm certain Bylaws of the  
City of Saskatoon

(Assented to May 14, 1908)

**Preamble**

WHEREAS the council of the city of Saskatoon purporting to act under and by virtue of the authority conferred upon them by *The Saskatoon Charter* and amendments thereto has with the approval of the burgesses as required by the said charter finally passed the several bylaws hereinafter named authorising the issue of debentures of the said city on dates for the amounts and for the purposes named:

Bylaw No. 68. Finally passed the first day of August, 1906. A bylaw to provide for the raising of a sum not exceeding \$250,000 to be expended in the construction of a system of waterworks, sewerage, electric lighting and power for the corporation of the city of Saskatoon.

Bylaw No. 73. Finally passed the seventeenth day of October, 1906. A bylaw for the purchase of lands for a hospital site and for the erection, furnishing and maintenance of a hospital in the city of Saskatoon.

Bylaw No. 74. Finally passed the seventeenth day of October, 1906. A bylaw of the city of Saskatoon to provide for the raising of a sum not exceeding \$8,000 to be expended in the purchase of property for the erection of municipal buildings.

Bylaw No. 170. Finally passed the seventeenth day of October, 1906. A bylaw of the corporation of the city of Saskatoon to provide for the raising of a sum not exceeding \$25,000 to be expended in the purchase of fire engines and fire apparatus and equipment and for the purchase of land for the erection of fire halls, and for the erection of fire halls.

Bylaw No. 171. Finally passed the sixth day of May, 1908. A bylaw of the corporation of the city of Saskatoon to provide for the raising of a sum not exceeding \$130,000 to be expended in the extension of the present system of waterworks, sewerage, electric lighting and power of the corporation of the city of Saskatoon.

Bylaw No. 172. Finally passed the sixth day of May, 1908. A bylaw to provide for an additional amount to meet the necessary expenditure in the purchase of lands for an hospital site and for the erection, furnishing and maintenance of a hospital in the city of Saskatoon.

Bylaw No. 173. Finally passed the sixth day of May, 1908. A bylaw of the city of Saskatoon to provide for the raising of a sum not exceeding \$20,000 to be expended in the strengthening of the superstructure of the Canadian Pacific Railway Company's bridge crossing the South Saskatchewan river where it intersects the northern boundary of the city of Saskatoon sufficient to carry traffic attachment to be hereafter attached to the said bridge to be used as a traffic attachment to the said bridge.

And whereas the city of Saskatoon have contracted for the sale of the debentures covered by the said bylaws; and

Whereas under said bylaws in some cases the interest is payable yearly and the amount is payable in Canadian currency; and

Whereas by said contract of sale it is required that the interest shall be payable half yearly and that the debentures shall be issued in sterling money; and

Whereas all of said bylaws have been approved by the burgesses of the city of Saskatoon as required; and

Whereas on the date of the passing of the said bylaws numbers 68, 73, 74, 170, 171, 172 and 173 respectively no part of the debenture indebtedness of the city of Saskatoon either for principal or interest was in arrears; and

Whereas bylaws numbered 68, 73 and 74 above named were by Act passed in 1907 by the Legislature of the province of Saskatchewan duly legalised; and

Whereas it is desired to confirm bylaws numbers 170, 171, 172 and 173 and to declare the debentures issued or to be issued thereunder or under bylaws numbers 68, 73 and 74 by the city of Saskatoon valid notwithstanding that they may differ from the terms of said bylaws in the times of payment of interest or in currency of money or terms of repayment; and

Whereas the city of Saskatoon has by petition prayed that the said bylaws and debentures be confirmed and validated; and

Whereas bylaw number 68 and 171 have been passed and assented to by the burgesses to raise the sums of \$250,000 and \$130,000 respectively and said amounts have been made a charge upon the municipality at large; and

Whereas it was the intention of the council that certain portions thereof should be charged against the land specially benefited by the work to be constructed under the said bylaws and it is desirable that the said intention should be carried out; and

Whereas the said council did on the sixth day of May, 1908, finally pass a certain bylaw number 174 which bylaw is in the words and figures following:

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BYLAW NO. 174.

A BYLAW RESPECTING THE ISSUE OF DEBENTURES OF  
THE CITY OF SASKATOON

Whereas in the bylaws of the city of Saskatoon heretofore passed authorising the issue of debentures the amounts for which the debentures are authorised to be issued are expressed in the currency of Canada and it is expedient that the mayor and treasurer of the city shall be at liberty to issue all or any of the debentures payable in the currency of the United Kingdom of Great Britain and Ireland;

And whereas some of the said bylaws do not definitely fix the place of payment or the precise rate of interest;

And whereas at the time of passing of the bylaws of the city of Saskatoon authorising the issue of the said debentures and being bylaws numbers 68, 73, 74, 170, 171, 172 and 173 and at the date of the passing of this bylaw no part of the debenture debt of the city either for principal or interest was or is now in arrear:

Now therefore the municipal council of the city of Saskatoon in council duly assembled hereby enacts as follows:

1. Wherever by any bylaw of the city of Saskatoon heretofore or hereafter passed the mayor and treasurer are authorised to issue debentures of the city of Saskatoon and the amounts for which the issue of debentures is authorised is expressed in the currency of Canada all or any of such debentures may nevertheless be made payable in the currency of the United Kingdom of Great Britain and Ireland.
2. Whenever by any bylaw of the city of Saskatoon heretofore or hereafter passed the mayor and treasurer are authorised to issue debentures of the city of Saskatoon and the bylaw does not fix the place of payment all or any of the debentures may be made payable at such place or places within or without the Dominion of Canada as the mayor and treasurer executing the debentures shall deem expedient and state therein respectively.
3. Whenever by any bylaw of the city of Saskatoon heretofore or hereafter passed the mayor and treasurer are authorised to issue debentures of the city of Saskatoon payable with interest at a rate not exceeding a specified rate the precise rate of interest shall be such, not exceeding the maximum rate specified as the mayor and treasurer executing the debentures shall deem expedient and specify or indicate therein respectively.
4. Bylaws numbers 68, 73 and 74 of the city of Saskatoon are hereby amended as follows: By making the interest payable half yearly on the first days of January and July in each year instead of payable yearly and the principal repayable by means of sinking fund instead of yearly payments as provided in the said bylaws.
5. All of the said bylaws namely: 68, 73, 74, 170, 171, 172 and 173 are further amended by providing that all of the debentures to be issued thereunder may be made repayable at the expiration of thirty years, a sinking fund being provided for the payment thereof and the interest thereon at the rate of five per cent per annum half yearly.
6. This bylaw shall come into force and take effect on the final passing thereof.

Done and passed in council this sixth day of May, 1908.

And whereas the said city of Saskatoon has by its petition prayed that the said bylaws and debentures be confirmed and validated;

And whereas it is expedient to grant the prayer of the said petition:

Therefore His Majesty by and with the advice and consent of the Legislative Assembly of Saskatchewan enacts as follows:

**Bylaws validated**

1 Bylaws numbered 68, 73, 74, 170, 171, 172, 173 and 174 and finally passed by the council of the city of Saskatoon are and each of them is hereby declared legal, valid and binding on the city of Saskatoon notwithstanding any informalities, irregularities or defects therein either in substance or in form or any want of defects therein either in substance or in form or any want of jurisdiction of the said council to pass the same and each and all of the debentures and the coupons thereto attached, issued or to be issued thereunder are hereby declared legal and valid notwithstanding that the same are payable at periods other than those fixed or at places other than those named in the bylaws and are payable in sterling money instead of Canadian currency and the said city of Saskatoon shall be bound to pay each and all of the debentures and coupons as therein respectively stated; and all assessments made or to be made for the payment of any and all of the same are confirmed and declared to be legal, valid and binding.

**Sealing of debentures**

**2** That as in the city of Saskatoon the office of secretary treasurer has in pursuance of *The Saskatoon Charter* been divided the debentures to be issued under any of the said bylaws or under any bylaw hereafter passed by the council of the city of Saskatoon shall be sealed with the seal of the corporation and signed either by the mayor or by some person authorised by bylaw to sign the same in his stead and by the treasurer or by some person authorised by bylaw to sign the same in his stead and the signatures to the coupons attached to a debenture may by engraved or lithographed.

1908, c.44, s. 2.

**Annual levy to meet payments**

**3** That the said corporation shall raise and it is hereby authorised to raise in each of the years during the term of the said debentures or any of them by a special rate such sum or sums sufficient to meet the amount of the coupons attached to the said debentures as they mature and also an equal sum or sums annually during the period over which the debenture is to run sufficient with the accumulated interest thereon to meet the principal of the debenture at the maturity thereof.

1908, c.44, s. 3.

**Council may pass bylaws therefor**

**4** The council may in pursuance of bylaws numbers 68 and 171 pass bylaws as provided for in title XXXIII, section 3, subsections (a) and (b) of *The Saskatoon Charter* and make the necessary assessments therefor.

1908, c.44, s. 4.

**Provisions as to debentures**

**5** Notwithstanding anything contained in any of the said bylaws 68, 73, 74, 170, 171, 172, 173 or 174 the debentures issued or to be issued under any of the said bylaws need not have indorsed thereon the provisions set out in title XXIV, section 17 of *The Saskatoon Charter*.

1908, c.44, s. 5.

**1907, c. 39, amended**

**6** Chapter 39 of the Acts of 1907 is hereby amended in so far as the same is inconsistent herewith and as amended shall apply to all of said bylaws numbers 68, 73, 74, 170, 171, 172, 173 and 174.

1908, c.44, s. 6.