

An Act Respecting The Town of Watrous

being a Private Act

Chapter 55 of the *Statutes of Saskatchewan, 1912*
(effective March 15, 1912).

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

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1912

CHAPTER 55

An Act respecting the Town of Watrous

(Assented to March 15, 1912)

Preamble

WHEREAS the town of Watrous is desirous of obtaining authority to give or grant financial assistance in respect of the installation and maintenance of a street railway system, sanitorium, summer hotel and bottling and evaporating plant to be installed in and about the said town and (or) the shore of Little Manitou Lake, Saskatchewan, and to be installed, maintained and operated by such person or persons, corporation or corporations as may be by said town agreed upon and has presented its petition praying for the granting of such authority and it is expedient to grant the prayer of such petition:

Therefore His Majesty by and with the advice and consent of the Legislative Assembly of Saskatchewan enacts as follows:

Powers

1 Notwithstanding any provisions in *The Town Act* or in any other Act or law to the contrary the town of Watrous may and it is hereby authorised to pass a bylaw or bylaws for all or any of the following purposes, that is to say:

Granting special franchise

(a) Granting to any person or persons or to any corporation or corporations a special exclusive franchise for the construction, maintenance and operation of a street railway or tramway in so far as such railway or tramway may operate in, over, across or upon any public streets, squares or other public places in the said town or within the limits of the said town and such franchise may be granted for a term of years not in excess of thirty (30) years as may be fixed by the council of the said town; the terms of such franchise to be agreed upon by the said council and approved of by the burgesses as hereinafter provided;

Exemption from taxation

(b) Exempting from taxation for a term of years not in excess of ten (10) years all property and income of such street railway or tramway, sanitorium, summer hotel, bottling and evaporating plan or any of them;

Granting financial aid

(c) Granting financial assistance by way of a loan or loans of money to any person or persons or corporation or corporations who undertake the construction of such street railway or tramway or who undertake the construction of any sanitorium or summer hotel or bottling or evaporating plant or any of them or other manufacturing industry in the said town or on the shores of Little Manitou Lake, Saskatchewan; and such financial assistance may be granted also in whole or in part by the guarantee of payment of the principal or

interest or both of any bonds, mortgages, debentures or other securities which may from time to time be issued by the undertakers of any of the said works for the purpose of raising money for the construction, operation or maintenance of the same or any of them; and such financial assistance may be granted also in whole or in part by the acquisition by the said town on such terms as the council of the said town deems proper of the stock or bonds or debentures of any corporation or corporations which may undertake any or all of the said works.

1912, c. 55, s. 1.

Bylaws to be submitted to burgesses

2 No bylaw or bylaws for any of the aforesaid purposes shall be introduced into or considered by the said council unless a petition signed by one-half of the resident burgesses of the said town shall accompany the same which petition shall pray for passage of the said bylaw; and any and all such bylaws shall before the final passing thereof receive the assent of at least two-thirds of the burgesses voting thereon in the manner provided by *The Town Act*.

1912, c. 55, s. 2.

Town Act to apply

3 The provisions of *The Town Act* relating to the passage of bylaws, validation of same by the minister of municipal affairs and all other provisions of *The Town Act* not inconsistent with this Act shall apply to the said bylaws in so far as the same are applicable thereto.

1912, c. 55, s. 3.

Contracts to be valid and binding

4 Any and all contracts, guarantees or other engagements of the said town for any of the foregoing purposes shall before being entered into by the said town be approved by the Lieutenant Governor in Council and when so approved and executed under the corporate seal and by the mayor and secretary treasurer by valid and binding on the said town.

1912, c. 55, s. 4.

Special rate to be levied

5 In the event of the said town incurring any obligation or obligations under the authority of this Act and such obligation or obligations require the raising of money annually to meet or pay the same then in that event the said town shall have authority to raise in each year as occasion requires all money necessary to meet such obligation or obligations and to do so by a special rate to be levied upon all the rateable property in the said town; such amount to be so raised shall each year be added to the other rates and taxes of the said town and shall be collected therewith as provided by law.

1912, c. 55, s. 5.