

***Moose Jaw:
Legalizing Bylaw
No. 275 and certain
debentures***

being a Private Act

Chapter 50 of the *Statutes of Saskatchewan, 1906*
(effective May 26, 1906).

NOTE:

This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.

Table of Contents

- 1 Bylaw No. 275 confirmed
- 2 Debentures to be issued
- 3 Debentures to be as provided in *The
Municipal Ordinance*
- 4 Debentures to be met by a special rate

1906
CHAPTER 50

An Act to legalise Bylaw No. 275 and certain Debentures of the
Corporation of the City of Moose Jaw.

(Assented to May 26, 1906)

Preamble

WHEREAS the mayor and council of the corporation of the city of Moose Jaw have by their petition represented that by bylaw No. 275 of the corporation of the city of Moose Jaw duly voted upon and passed by the ratepayers of the said city on the nineteenth day of March, A.D. 1906, and passed by the council thereof on the nineteenth day of March, A.D. 1906, authorising the mayor and secretary-treasurer of the city of Moose Jaw to issue debentures and to borrow on behalf of the city of Moose Jaw the sum of thirty-eight thousand five hundred dollars (\$38, 500.00) for the extension of a system of sewerage in the said city to be raised on the credit and security of the corporation at large; that said sum should be so expended; that for the purpose of raising said sum debentures of the said city should be issued bearing date the eleventh day of October, A.D. 1905, and bear interest at the rate of five per centum per annum payable at The Canadian Bank of Commerce at Moose Jaw in fifty annual instalments from their date, the aggregate amount payable each year for principal and interest being equal to the payable amount in each of the other years of the said period; that the said debentures should be signed by the mayor of the said city and countersigned by the secretary-treasurer thereof and the seal of the said corporation duly affixed and that said bylaw should take effect on the eleventh day of October, A.D. 1905; and that contracts have been entered into and are about to be entered into for the extension of the system of sewerage and that debentures of the said corporation are so to be issued in accordance with the terms of said bylaw for such extension and sold;

And whereas it is desirable and in the interests of the ratepayers of said municipality and of the purchasers that the legality of the said bylaw and of the debentures be confirmed by special legislation of the Legislature of the Province of Saskatchewan;

Therefore His Majesty by and with the advice and consent of the Legislative Assembly of Saskatchewan enacts as follows:

Bylaw No. 275 confirmed

1 That bylaw No. 275 of the corporation of the city of Moose Jaw is hereby validated, legalised and confirmed; that the mayor and secretary-treasurer of the corporation of the city of Moose Jaw on behalf of the said corporation be and are hereby authorised to borrow the sum of thirty-eight thousand five hundred dollars (\$38,500.00) for the extension of a system of sewerage in the said city.

Debentures to be issued

2 That the said corporation shall issue debentures for thirty-eight thousand five hundred dollars (38,500.00) to secure the said sum to be borrowed in connection with the said extension of a sewer system bearing date the eleventh day of October, A.D. 1905, and bear interest at the rate of five per centum per annum and said debentures shall be payable at The Canadian Bank of Commerce at the city of Moose Jaw in fifty annual instalments from their date, the aggregate amount payable for principal and interest being equal to the amount so payable in each of the other years of said period of fifty years.

1906, c. 50, s.2.

Debentures to be as provided in *The Municipal Ordinance*

3 Said debentures to be issued as in the next paragraph mentioned shall be in the form provided by *The Municipal Ordinance* or in form to like effect.

1906, c. 50, s.3.

Debentures to be met by a special rate

4 During the currency of said debentures there shall be raised annually by special general rate on all the ratable property in the said corporation in addition to all other rates a sum sufficient to meet the annual payments of principal and interest falling due in each year in respect of the said corporation of the said debentures.

1906, c. 50, s.4.