The

Agreements of Sale Cancellation Act

being

Chapter A-7 of The Revised Statutes of Saskatchewan, 1978 (effective February 26, 1979) as amended by the Statutes of Saskatchewan, 2009, c.7.

NOTE:
This consolidation is not official. Amendments have been incorporated for convenience of reference and the original statutes and regulations should be consulted for all purposes of interpretation and application of the law. In order to preserve the integrity of the original statutes and regulations, errors that may have appeared are reproduced in this consolidation.
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CHAPTER A-7
An Act to provide for the Cancellation of Agreements of Sale

Short title
1 This Act may be cited as The Agreements of Sale Cancellation Act.

Interpretation
1.1 In this Act, “contract or agreement for the sale of land” means a contract or agreement for the sale of land pursuant to which:

(a) the purchaser agrees to pay the purchase price over a period of time, in the manner stated in the contract or agreement; and

(b) on payment of the purchase price mentioned in clause (a), the vendor is obliged to convey the title to the land to the purchaser;

but does not include a contract or agreement pursuant to which the purchase price is payable in less than six months from the date of possession as set out in the contract or agreement or in any amendment to the contract or agreement.

2009, c.7, s.3.

Cancellation effected through the courts
2 Notwithstanding any term or provision to the contrary in a contract or agreement for the sale of land in Saskatchewan now or hereafter entered into, all proceedings by a vendor to determine or put an end to or rescind or cancel the contract or agreement shall be had and taken by proceedings in a court of competent jurisdiction.

R.S.S. 1978, c.A-7, s.2.

Exceptions
3 This Act does not apply to a contract or agreement for the sale of land at a price or sum that does not exceed $250, and such contracts or agreements may be hereafter and might have been at any time hitherto determined, put an end to, rescinded or cancelled as though this Act had not been passed.

R.S.S. 1978, c.A-7, s.3; 2009, c.7, s4.